



太和觀 THK

ESCALATE

THK | THYE HUA KWAN MORAL SOCIETY

ANNUAL REPORT 2014

To serve you better... *Always!*

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Thye Hua Kwan Moral Society is constituted as a Society and governed by its constitution.



太和觀 THK

Vision

To Serve Mankind

Mission

- To help anyone who needs help with full respect to their race, colour, creed, language, culture and religion.

To Promote

- Love and care for each other, irrespective of any differences;
- Respect for each other's race, colour, creed, language, culture and religion;
- The universal virtues of filial piety, brotherliness, loyalty, trustworthiness, propriety, righteousness, incorruptibility, decency, humanity and wisdom;
- The Oneness of mankind;
- The transcending of all differences.

Objectives

- To promote good morals and virtues with full respect to their race, colour, creed, language, culture and religion.
- To help all people and to give relief to anyone in hardship, disaster or need, without discrimination as to race, colour, creed, language or religion; to carry out welfare work for the good of mankind, including rendering of free medicine and medical services, financial and personal support for those who are weak, old, poor, sick or disabled; the promotion of education, and the provision of free burial and funeral expenses, etc.
- To encourage the worship and reverence to God and the Virtuous Founders of the various Religions, to the Saints, Sages, Buddhas and Deities of these Religions and to promote their virtuous Teachings without differentiation as to religious denominations; to promote respect for each other's religious belief and the universality of all religions; to promote the Oneness of Mankind.
- To establish Child Care Centres, Family Service Centres or other community, social or welfare services for the general welfare of the community and to make rules for the management of such Centres or Services.

Patron

Mr S R Nathan

Place of Business

1 North Bridge Road, #23-03 and #23-08, High Street Centre,
Singapore 179094

Charity Registration Number

0805

Registry of Societies Registration Number

110/78

Unique Entity Number

S78SS0031K

Bankers

Oversea-Chinese Banking Corporation Ltd

Auditors

K S Chan & Co

Registrations

The Society is registered with the Registry of Societies and with the Commissioner of Charities. The Society was registered with the Registry of Societies on 22 April 1978 and with the Commissioner of Charities on 26 April 1991

CHAIRMAN'S MESSAGE

We live in a beautiful and vibrant city with flowers, trees amidst breath-taking high-rise buildings backed by a stellar economy. Our success lies in our capacity to maintain and integrate the social and community progress of our nation.

According to government census, Singapore is facing an ageing population. As our post-war Baby Boomers turn 65 years old from 2012 onwards, Singapore will experience an unprecedented age shift. Over 900,000 Baby Boomers, more than a quarter of the current citizen population, will retire from the workforce and enter their silver years. At current birth rates and without immigration, the median age of our citizens will rise to 47 in 2030 from 39 in 2011. We have to be ready to meet the demands of such issues.

To ensure we have the infrastructure, we have tendered successfully for a nursing home at Hougang with 290 beds. This is our first nursing home, adding to our social services for the needy in Singapore. We have formed the THK Nursing Home Ltd to do this service. Besides the nursing home, we have also added 2 Senior Activity Centres (SACs) and 2 Therapy Centres under our Thye Hua Kwan Moral Charities.

The needs of the people are changing. Thye Hua Kwan is committed to do more for Singaporeans. As such, we recognise the need for including more community based services or activities.

Looking forward, as part of our service to promote racial and religious harmony, we will step up our efforts to include more community bonding activities such as a multi-racial cooking competition, a road trip to various places of worship and a record breaking mass cross-cultural Zumba activity. These will lead into the 12th Inter Racial Inter Religious Harmony Nite, an SG50 edition.

It is an enduring effort for Thye Hua Kwan group of Charities to do more. We aim to promote social services to help the masses by including some specialised services as and when required.

In the coming years, we will ESCALATE our capabilities to serve more people with diverse needs diversity. To do that, we require the support of the community.

We thank our volunteers, kind donors and sponsors for supporting us in our past 37 years. It is your kind assistance that gives us the added strength to provide more to our beneficiaries. Moving forward, we hope more people can come on board to help us. Happy 50th Birthday, Singapore.



Mr Lee Kim Siang, BBM(L)
Chairman
Thye Hua Kwan Moral Society

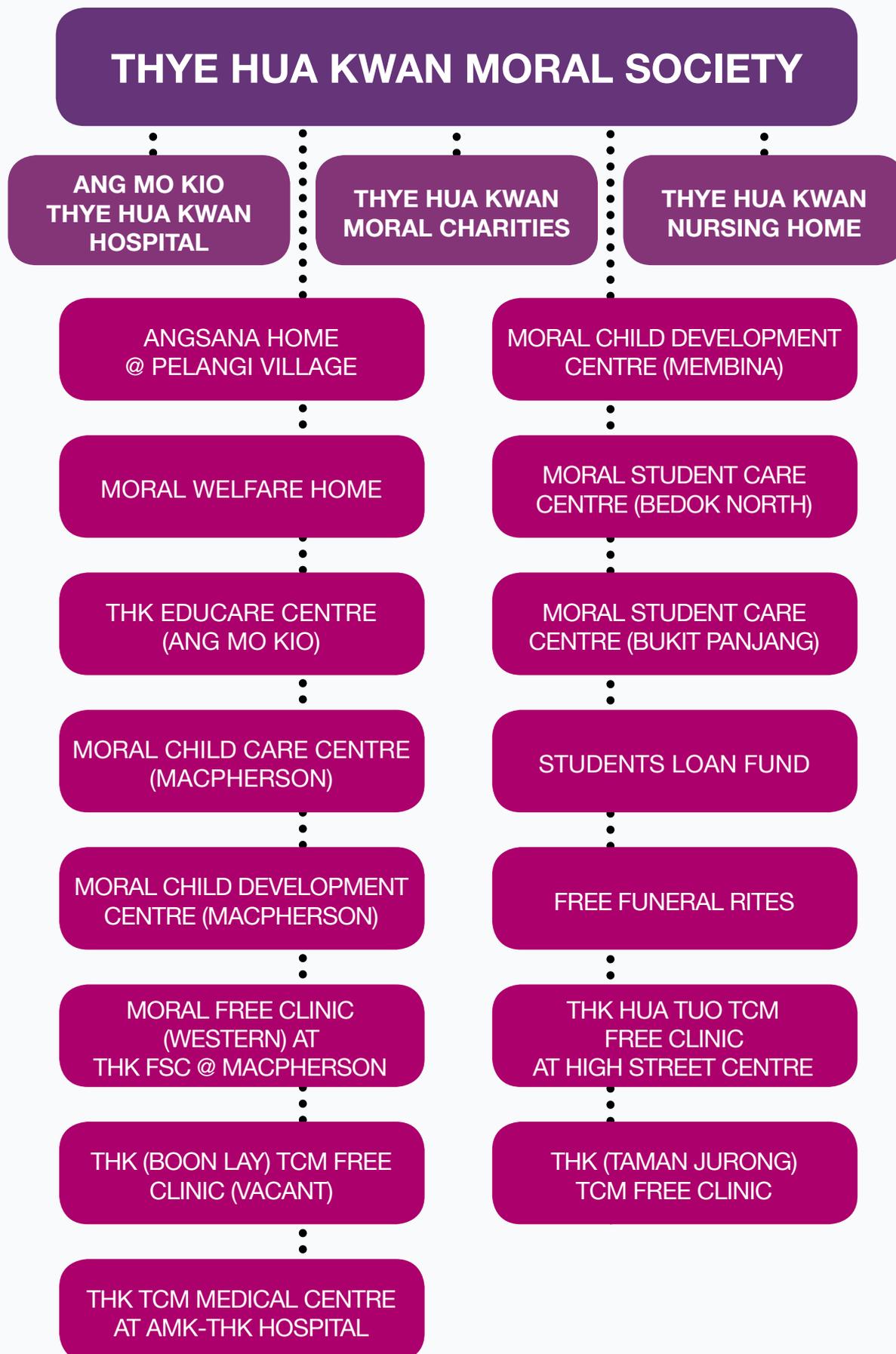
Organisation

The Society is managed by a Management Committee, which was elected at the Annual General Meeting on 14 July 2012 for a two-year term:

MANAGEMENT COMMITTEE

NAME	DESIGNATION
MR LEE KIM SIANG BBM(L)	CHAIRMAN
MR KHOO MENG CHEW	VICE-CHAIRMAN
MR TAN CHAI KIM	VICE-CHAIRMAN
MR GOH TOK MONG	VICE-CHAIRMAN
MR ONG SER HUAN	VICE-CHAIRMAN
MR TEIN KEK SIN	HON.SECRETARY
MR ANG WUI MENG	ASST.SECRETARY
MR LEE CHOON HUAT	HON.TREASURER (Deceased)
MS YANG QIU PING	ASST.TREASURER
MS YU HUI RU	CHINESE CORRESPONDENT
MS LEE SAN SAN	ASST.CHINESE CORRESPONDENT
MR YIN ZI KANG	ENGLISH CORRESPONDENT
MR NG KOK KIANG	ASST.ENGLISH CORRESPONDENT
MR SIM BENG CHIANG	HEAD FREE CLINIC
MR SIM BENG SWEE	ASST HEAD FREE CLINIC
MS LEE SOON HONG	HEAD PUBLIC RELATIONS
MS LEW SOH WAH	ASST HEAD PUBLIC RELATIONS
MR GOH CHENG HO	HEAD MORAL PROMOTION (Deceased)
MR TAN SWEE GIM	ASST HEAD MORAL PROMOTION
DR YU SU LING	HEAD WELFARE SERVICE
MS TAN CHOR YEONG	ASST WELFARE SERVICES
MS KUNG TSUI HUA	COMMITTEE MEMBER
MS GOH SOO HIAN	COMMITTEE MEMBER
MR TAY KIAM PENG	COMMITTEE MEMBER
MR TAY KIAM HONG	COMMITTEE MEMBER
MR TAN CHU KEE	COMMITTEE MEMBER
MR LUM AH LIN	COMMITTEE MEMBER





ANG MO KIO- THYE HUA KWAN HOSPITAL



Ang Mo Kio – Thye Hua Kwan Hospital (AMK–THKH) is a provider of rehabilitative care in Singapore. The hospital provides treatments and services for patients to achieve self-reliance and integration through a multi-disciplinary healthcare approach for every patient. The team of doctors, nurses, therapists and dieticians work closely with patients, their families and the community to provide help regardless of race, colour, creed, language, culture and religion.

The hospital has embarked on several initiatives to achieve clinical and service excellence for the patients.

Partnership with National Healthcare Group (NHG) Regional Health System

The hospital has forged partnerships with Tan Tock Seng Hospital Rehabilitation Department to manage patients with hip fractures, lower limb amputations and those who require stroke rehabilitation.

Ang Mo Kio-Thye Hua Kwan Hospital also collaborated with Tan Tock Seng Hospital Continuing and Community Care Department (CCC) homecare team to share expertise in providing homecare services.

Increased Capacity

The hospital has also increased its bed capacity to a total of 360. About 108 beds were added in 2014 and further expansion is expected in the future due to rising demand.

Robotics in Rehabilitation

Ang Mo Kio-Thye Hua Kwan Hospital is the first community hospital to introduce robotics in rehabilitation. Devices such as Lokomat and Ameo Spring provide an exoskeleton that can overcome the limitations of the human body in conventional therapy. Built-in sensors also capture data to provide a more accurate and objective quantification of patient recovery.

New Programmes

Ang Mo Kio-Thye Hua Kwan Hospital implemented the Home Healthcare Programme in July 2014. The services are targeted at discharged patients who require continuing care but are unable to access services in the community.

The programme provides medical, nursing and therapy care are provided under this programme. About 260 home visits conducted, benefiting 77 patients and 74 caregivers. About 20 patients also benefitted from the Senior Mobility and Enabling Fund (SMF) for consumables like diapers and milk feed.

MR S R NATHAN PATRON

MR SENG HAN THONG ADVISER

BOARD OF TRUSTEES

CHAIRMAN

PROF LIM PIN (DUBC)

MEMBERS

TUAN HAJI OTHMAN BIN WOK (DUNU)

MR HERMAN HOCHSTADT PPA(E), PPA(G)

MEDICAL ADVISORY BOARD

CHAIRMAN

EMERITUS PROF EDWARD TOCK PENG CHONG

MEMBERS

PROF LOW CHENG HOCK JP, PPA(E), PPA(P), PBM

A/PROF GOH LEE GAN PPA(E), BBM

DR LEE KHENG HIN

PROF TAY BOON KENG KEPUJIAN, PBM

A/PROF CHIN JING JIH

PROF NG HAN SEONG

A/PROF PANG WENG SUN

A/PROF THOMAS LEW KEPUJIAN

MEDIFUND COMMITTEE

CHAIRMAN

DR S. VASOO

MEMBERS

MR M. N. SWAMI

MR CHAN CHEE KEONG PBM

MR TAN CHONG HAI, GEORGE

DR ABDUL RAZAKJR OMAR

BOARD OF DIRECTORS

CHAIRMAN

DR CHAN KIN MING

VICE CHAIRMEN

MR GOPINATH PILLAI BBM(L), BBM

DR HO KAH LEONG

MR CHEW HENG CHING

HON. MANAGING DIRECTOR

MR LEE KIM SIANG BBM(L)

HON. SECRETARY

MR ROBERT P.C. TOCK

HON. TREASURER

MR ZULKIFLI BAHARUDIN BBM PBM

MEMBERS

MR CHANG MENG TENG JP, BBM, PPA(P), PBM

PROF LOW CHENG HOCK JP, PPA(E), PPA(P), PBM

DR MARY ANN TSAO PBM, BBM

DR YU SU LING

DR ZEE KOK ONN

DR L. JAYARAM

MR GERRY FRANCIS DE SILVA

MR ONG SER HUAN





Photo (L to R): Dr Chan Kin Ming, Chairman, Ang Mo Kio-Thye Hua Kwan Hospital, congratulating Healthcare Humanity Award Winner, Ward Manager, Mr Kevin Chiam; while Mr Lee Kim Siang, Chairman, Thye Hua Kwan Moral Society, congratulates Nurses' Merit Award Winner, Nursing Officer, Ms Jocelyn Ng.

HONOURING OUR NURSES

Our Pillars of Patient Care

To honour and appreciate our nurses for their hard work and sincere care to patients, Ang Mo Kio-Thye Hua Kwan Hospital (AMK – THKH) celebrated Nurses' Day on August 1, 2014.

The theme of this year's celebration, "Safari of Care", was symbolic of the multi-faceted approach of nursing in caring for and motivating patients on their journey to recovery at our Hospital.

Kicking off this year's celebrations, Mr S. Vivakanandan, CEO, AMK – THKH, visited the wards to convey his best wishes and present our nurses and healthcare team with a token of appreciation for their commitment and contributions.

The celebrations continued with an inspirational musical, performed by Dr Gilbert Er, Service Registrar, AMK-THKH, as a tribute to our Nursing Team's unflinching perseverance in delivering quality care to our patients.

Members of our Nursing Team then took to the stage as well, with song and dance numbers themed on the principles of nursing care. *(cont'd)*



PERFORMANCES BY OUR STAFF FROM THE NURSING DEPARTMENT & MEDICAL SERVICES

Amid the cheers, the message from our nurses was clear; their enthusiasm for the art and science of nursing was as high as ever.

A total of 25 of our staff also received their five, 10 and 15-year long service awards respectively in recognition for their commitment.

Our Healthcare Humanity Award winner, Mr Kevin Chiam, Ward Manager and our Nurses' Merit Award recipient, Ms Jocelyn Ng, Nursing Officer, were also recognised for their dedication and selfless contribution to nursing care by Mr Lee Kim Siang, Chairman, Thye Hua Kwan Moral Society.

Rounding off the celebrations, our Board of Directors, Medifund Committee, CEO, Senior Management and Nurse Managers got on stage for a cake cutting ceremony to commemorate the event.

"I am very happy that the celebrations brought the AMK – THKH family together for a day of fun. Celebrating the occasion with the rest of the healthcare team made it extra special," shared Senior Staff Nurse Rajisupari, our Clinical Instructor from the Department of Nursing Administration.



CELEBRATING NURSES' DAY 2014

AT ANG MO KIO - THYE HUA KWAN HOSPITAL

Our Board of Directors, Medifund Committee, CEO, Senior Management and Nurse Managers gathered on stage for a cake cutting ceremony to commemorate the event.



Photo (L to R):
 Mr Tan Chong Hai, Member, Medifund Committee,
 Mr Viva, CEO, AMK-THKH,
 Dr Chan Kin Ming, Chairman, AMK-THKH, Board of Directors,
 Mr Lee Kim Siang, Chairman, Thye Hua Kwan Moral Society,
 Dr S Vasoo, Chairman, Medifund Committee,
 Mr M N Swami, Member, Medifund Committee
 Mr Ong Ser Huan, Member, Board of Directors,
 And our management staff

Recognizing the Commitment of our Long Serving Staff



Mdm Chelliah Tamilmani, Senior Health Attendant, who received her 20-Year Long Service Award from Dr Chan Kin Ming, Chairman, Board of Directors, AMK-THKH.

Dr Chan Kin Ming, Chairman, Board of Directors, AMK-THKH presenting the 20-Year Long Service Award to **Mdm Dayang Bte Mustapha @ Dayang Rapih**, Senior Health Attendant, from Nursing Department.

20-Year Long Service Award Recipients

“My colleagues are very helpful and this makes my job enjoyable at this Hospital. I am happy to be part of the AMK-THKH family and will continue to carry out my duty to the best of my ability”.

“I love working at this hospital as I have made many good friends over my 20 years of work here. I love the people I meet, the challenges and opportunities that my job gives to me. I look forward to more years ahead”.

A PATIENT'S STORY

FINDING JOY AT AMK-THKH SUNSHINE CARE CORNER

Very often, family support is very important to keep us strong and stay encouraged during tough times. Such support means even more to Madam Lijah Bt Kairan, 76, a dementia patient who suffered a hip fracture after a fall at home.

In October 2013, Madam Lijah underwent a hip operation at Khoo Teck Puat Hospital (KTPH) where she was also diagnosed to be suffering from early dementia. Recognising her need for special care while undergoing rehabilitative treatment, KTPH referred her to AMK-THKH.

Madam Lijah was one of our first few patients warded at our Sunshine Corner, a homely cubicle providing dementia care for our patients as they undergo holistic rehabilitative treatment to regain their functional independence.



Madam Lijah folding plastic bags together with her daughter, Madam Rohaya Bt Atan at the ward activity table.



Madam Lijah's family detected early signs of dementia as she often recounted the past and suffered memory loss.

A typical day for Madam Lijah starts with a range of functional activities. Assisted by our nurse, she tidied her own bed, a daily routine for her at home.

Her morning routine continued with light limb exercises designed to help her regain her functional independence. Guided by her therapists, Madam Lijah participated in activities involving sensory movement of her hands and legs such as ball throwing, folding plastic bags and even personal grooming.

What Madam Lijah enjoyed most was her favourite dough kneading, one of the brain simulation activities which took place in the afternoon. These activities aim to slow down cognitive decline by engaging patients in activities such as drawing, painting and playing games.

One by one, Madam Lijah transformed assorted coloured dough into curry puffs while she chatted with other patients at the ward activity table. "She loves whipping up dishes and baking curry puffs has always been one of her specialties", shared her daughter, Madam Rohaya Bte Atan, 50. (cont'd)

“Other than the routine therapy programme, the group activities conducted in the afternoon were also very helpful for my mother.



Madam Lijah kneading a piece of dough into a curry puff with Staff Nurse Ailen Carlos .

She had become more cheerful after participating in these activities as she likes to make friends,” shared Madam Rohaya.

Madam Lijah, who has since been discharged, was looking forward to a reunion with her family. As she still recognises her family members, Madam Rohaya, who is also her caregiver shared that her family plans to spend more time with her.

“In preparation for my mother’s post-discharge care, I went through the caregiver training. Mr Rohizad Bin Md. Jani, the Nursing Officer encouraged us to engage my mother in daily tasks such as cooking as a form of support for my mother and also to build up her self-value. We also want her to lead a normal life as long as she can.” expressed Madam Rohaya.

CARING FOR PATIENTS WITH DEMENTIA

To cater to the increasing prevalence of patients with dementia, AMK-THKH implemented an activities-based group therapy programme for dementia patients rehabilitating at the Hospital in October 2013.

Partially funded by the TOTE Board Community Healthcare Fund, the programme engages dementia patients in meaningful activities at the Sunshine Corner, a homely cubicle for the care of dementia patients.

The activities that our patients are being engaged in are usually prescribed by the Occupational Therapists. These activities are not merely activities but activities which our patients engage in as their hobbies or had great mastery in. Engagement in these meaningful activities would assist in the improvement of the patient’s self-esteem, confidence and general well-being. This will ultimately help in the management of behavioral and psychological symptoms suffered by dementia patients.

To create an enriching experience for our patients, the Hospital’s Service Ambassadors and nurses also engage patients in daily activities such as art and crafts and card playing sessions in the ward. They chat with patients and their family members, thus promoting greater human interaction and enhancing patients’ experience during their stay with us.

CARING FOR CAREGIVERS OF DEMENTIA PATIENTS

Caring for dementia patients can be physically and emotionally stressful for the caregivers. To equip caregivers in providing the best possible care for patients post-discharge, AMK-THKH also provides caregiver training.

THYE HUA KWAN MORAL CHARITIES



Overview

Thye Hua Kwan Moral Charities (THKMC) is a subsidiary welfare arm of Thye Hua Kwan Moral Society (THKMS). Since October 2011, Thye Hua Kwan Moral Charities (THKMC) was incorporated as a charity with IPC status to provide multiple social and welfare services to the community at large.

THKMC provides assistance to the various groups in our community through more than 50 centres, services and programmes for adults, families, elderly and persons with disability.

THKMC offers help to anyone with full respect to their race, colour, creed, language, culture and religion. THKMC also aims to put into practice good governance and transparency as a non-profit voluntary welfare organisation in Singapore, to provide quality assistance to everyone in need.



PATRON **MR S R NATHAN**

BOARD MEMBERS

CHAIRMAN

MR LEE KIM SIANG BBM(L)

VICE-CHAIRMAN

MR CHEW HENG CHING

SECRETARY

MR ROBERT TOCK PENG CHEONG

TREASURER

MR LEE CHOON HUAT (Deceased)

MEMBERS

MR JAMES KOH CHER SIANG
MR ZULKIFLI BIN BAHARUDIN
MR RAJENDRAN S/O SINNATHAMBY
MS CHEAH SHEAU LAN
MR RICHARD EU
MR GOH TOK MONG
MR KHOO MENG CHEW
MR TAN CHAI KIM

PROGRAMMES & SERVICES COMMITTEE

CHAIRMAN

MR JAMES KOH CHER SIANG

MEMBERS

MR LEE KIM SIANG
DR CHAN KIN MING
MR RICHARD EU
MS CHEAH SHEAU LAN

HR COMMITTEE

CHAIRMAN

MR ROBERT TOCK PENG CHEONG

MEMBERS

MR GOH TOK MONG
MR KOH POH KWANG
MR DAVID ANG

NOMINATION COMMITTEE

CHAIRMAN

MR LEE KIM SIANG BBM(L)

MEMBERS

MR ROBERT TOCK PENG CHEONG
MR CHEW HENG CHING
MR GOH TOK MONG

FUNDRAISING COMMITTEE

CHAIRMAN

MR ZULKIFLI BIN BAHARUDIN

MEMBERS

MR LEE KIM SIANG
MR BRUNO LOPEZ
MR DENNIS ANG

AUDIT COMMITTEE

CHAIRMAN

MR CHEW HENG CHING

MEMBERS

MR LEE KIM SIANG
MR CHEW HAI CHWEE
MR ROBERT TOCK PENG CHEONG

FINANCE COMMITTEE

CHAIRMAN

MR LEE KIM SIANG BBM(L)

MEMBERS

MR ZULKIFLI BAHARUDIN
MS CHEAH SHEAU LAN

INVESTMENT COMMITTEE

CHAIRMAN

MR PHILLIP TAN ENG SEONG

MEMBERS

MS CHEAH SHEAU LAN
MR LEE KIM SIANG



SERVICES FOR THE ELDERLY

WE COMMIT TO RENDER WARMTH, HELP & CARE TO HELP THEM AGE GRACEFULLY

INDUS MORAL CARE

THK SENIORS ACTIVITY CENTRE
@ ANG MO KIO 257

THK SENIORS ACTIVITY CENTRE
@ ANG MO KIO 645

THK SENIORS ACTIVITY CENTRE
@ ANG MO KIO 208

THK SENIORS ACTIVITY CENTRE
@ BOON LAY

THK SENIORS ACTIVITY CENTRE
@ BUKIT MERAH VIEW

THK SENIORS ACTIVITY CENTRE
@ HENDERSON (SATELLITE 93)

THK SENIORS ACTIVITY CENTRE
@ KAKI BUKIT

THK SENIORS ACTIVITY CENTRE
@ MACPHERSON

THK SENIORS ACTIVITY CENTRE
@ TELOK BLANGAH CRESCENT

THK WELLNESS HUB @ 80B

THK SENIORS ACTIVITY CENTRE
@ TOA PAYOH

THK SENIORS ACTIVITY CENTRE
@ TOA PAYOH 15

THK BEDOK RADIANCE
SENIORS ACTIVITY CENTRE

THK SENIORS ACTIVITY CENTRE
@ BEO CRECENT

THK HOME HELP SERVICE EAST

THK HOME HELP SERVICE WEST

THK CARE PROVIDER
THK CREST @ CENTRAL
(BEO CRESCENT)

THK CREST @ CHONG PANG

THK CREST @ BEDOK

THK SENIORS GROUP HOME
@ PIPIT

THK SENIORS GROUP HOME
@ ANG MO KIO 257

THK SENIORS GROUP HOME
@ INDUS

THK SENIORS SERVICES
@ TAMAN JURONG

THK CHONG PANG
SOCIAL SERVICE HUB

THK CHONG PANG
WELLNESS CENTRE

THK NORTH SENIOR CARE

THK SOCIAL SERVICE HUB
@ CHINATOWN POINT

THK SOCIAL SERVICE HUB
@ BUKIT BATOK EAST

THK ENSUITE CARE SERVICES

THK CLUSTER SUPPORT
@ ANG MO KIO

THK CLUSTER SUPPORT
@ BUKIT MERAH

THK CLUSTER SUPPORT
@ GEYLANG

THK CLUSTER SUPPORT
@ BEDOK



SERVICES FOR CHILDREN

ENSURING **OPPORTUNITIES** TO A
NORMAL LIFE & EDUCATION

THK FAMILY SERVICE CENTRE @ BEDOK NORTH

THK FAMILY SERVICE CENTRE @ MACPHERSON

THK FAMILY SERVICE CENTRE @ TANJONG PAGAR

THK FAMILY SERVICE CENTRE @ JURONG

THK FAMILY SERVICE CENTRE @ BUKIT PANJANG

THK CENTRE FOR FAMILY HARMONY

THK PROBLEM GAMBLING RECOVERY CENTRE

SERVICES FOR FAMILY

INCULCATING **GOOD VALUES & BONDS** TO ADVOCATE
GROWTH & SOCIAL DEVELOPMENT

THK EIPIC CENTRE @ CHOA CHU KANG

THK EIPIC CENTRE @ WOODLANDS

THK EIPIC CENTRE @ TAMPINES

THK EIPIC CENTRE @ ANG MO KIO

THK CHILDREN'S THERAPY CENTRE @ MEI CHIN

THK CHILDREN'S THERAPY CENTRE @ MACPHERSON



SERVICES FOR PERSONS WITH **DISABILITY**

GIVING THEM **SHELTER, CARE & PROPER TRAINING**

THK HOME FOR DISABLED @ EUNOS
THK HOSTEL FOR DISABLED @ EUNOS

THK HOME FOR DISABLED ADULTS @ CHAI CHEE
THK DAY ACTIVITY CENTRE

THK PAN-DISABILITY CENTRE @ EUNOS

THERAPY & REHABILITATION SERVICES

REGARDLESS OF FINANCIAL STATUS, **EVERYONE
DESERVES** THE ACCESS TO PROPER **MEDICAL SERVICES**

THK THERAPY SERVICES

THK REHAB & WELLNESS CENTRE @ ANG MO KIO 257

Meals on wheels for elderly to get tastier, healthier

By JANICE TAI

OILY and salty deep-fried food will soon be a thing of the past for 2,000 frail and elderly residents who have meals delivered to their door every day.

On the menu, instead, will be healthier options with bite-size pieces cooked with less oil and salt, and made less spicy. Most of the food will be steamed.

Many beneficiaries of the meals-on-wheels programme provided by various voluntary welfare organisations (VWOs) are too weak to cook at home or head out to eat. Some have found the food they get to be lacking in variety and nutritional value.

The Agency for Integrated Care (AIC) has teamed up with Soup Restaurant, known for its home-style dishes, to make the meals tastier and healthier.

The Health Promotion Board (HPB) will also provide nutritional advice, and has developed a set of nutritional guidelines for the elderly that will be rolled out to VWOs and commercial caterers.

The AIC is looking to improve meals provided in the health-care sector, especially for those under intermediate and long-term care arrangements. Nursing home food was tweaked last year.

"This programme is an extension of the nutritional movement that was launched last year with the aim of providing the elderly with good quality food so that they will not suffer from malnourishment," said Dr Amy Khor, Senior Minister of State for Health



Dr Amy Khor passing food to Madam Kwok Mun Yin, 81, yesterday. With them are Thye Hua Kwan Moral Charities manager Lee Soon Hong (right) and chairman Lee Kim Siang. ST PHOTO: NEO XIAOBIN

and Manpower.

The programme is the largest meal delivery service for the elderly in Singapore, and its revamped version was launched by Dr Khor yesterday at Thye Hua Kwan Moral Charities (West), a VWO on Henderson Road. "This will enable our elderly to be healthier and have a better quality of life as they age at home and in the community," she said.

Seven VWOs are likely to join the initiative by next year. Some 650 elderly people from Thye Hua Kwan (West) and Sunshine Welfare Action Mission will benefit from the new menu after Chinese New Year. The meals are subsidised by the Health Ministry, and cost less than \$2.50 each.

VWOs report increasing demand for meals-on-wheels ser-

vices, and expect it to grow as fast-paced lifestyles catch on and more elderly people live alone.

Some organisations have already taken the lead. Touch Home Care, for example, has recently reduced the amount of salt used in its dishes.

Madam Foong Kim Geok, 83, has been receiving meals at home since her knees and shoulders weakened several months ago. "The chicken curry used to be too spicy, and the doctor has warned me against food that is too salty."

However, a special Chinese New Year meal of pumpkin rice, yam paste and seafood was delivered to her by Dr Khor and staff from Thye Hua Kwan yesterday.

"It is like restaurant fare now," said Madam Foong.

✉ jantai@sph.com.sg



SATURDAY, AUGUST 30, 2014

Minister launches book of travel photos for charity

By JOANNA SEOW

MANPOWER Minister Tan Chuan-jin has launched a book of his travel photos to be sold to raise funds for charity.

More than \$900,000 has been raised for the National Kidney

Foundation, the Movement for the Intellectually Disabled of Singapore, Thye Hua Kwan Moral Society, and Cheng Hong Welfare Service Society since the book was published in May.

This was done through the sale of around 300 copies of The

World We Live In, and a silent auction of eight framed prints at an event last night.

Having been an avid photographer since he joined the army, Mr Tan, who uses a Nikon D700, said: "I thought, 'why not use my hobby for a good cause?'"

He added that he sees photography as a lens on life. "There's beauty around us, it's just whether we choose to see it or not."

The 178-page book includes photos of people, landscapes and city scenes he came across during his travels to countries and cities such as New Zealand, Amsterdam, Siem Reap and Moscow.

There is also a section dedicated to Singapore which records landmarks such as the Rail Corridor and Bukit Brown Cemetery.

GIC board director and former senior Cabinet minister S. Dhana-balan was the guest of honour at last night's event at the National Library, which was attended by around 200 people.

He wrote in his foreword in Mr Tan's book: "As an artist,



using a digital camera and the technology of Photoshop software, he has composed, framed and shaded the light and colours in each photograph to highlight the particular detail which had caught his attention. He shows us what an imaginative eye sees."

One of the prints, a photo of the Lake District in Britain,

fetched \$20,000 in the auction.

Another photo of Niagara Falls was bought for \$10,000 by events caterer Neo Group's chief executive Neo Kah Kiat. "I try to bid for charity art pieces when I can, to put in the office for staff to enjoy and learn the value of giving."

✉ joseow@sph.com.sg
 ■ SEE SATURDAY D8&9



Manpower Minister Tan Chuan-jin (foreground) taking a selfie with his former SAF colleague Dexter Teo (centre, holding book) and others at last night's event at the National Library. ST PHOTO: DESMOND WEE

早报

新加坡

04

ZBSingapore 2015年1月21日 星期三

位于后港8道 设285个床位

太和观首家疗养院料明年完工

疗养院的收费细节尚未能公布，但德教太和观主席李锦祥受访时表示，会确保价格维持在民众负担得起的水平。

陈紫筠 报道

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德教太和观慈善机构涉足疗养院领域，由它经营的首家疗养院设在后港，预计在明年完工，为那一带年长居民提供完善的护理服务。

这家疗养院位于后港8道，占地面积约0.4公顷，共有七层楼高，并设有285个床位，相关兴建工程已在上个月展开。

疗养院的收费细节尚未能公布，但德教太和观主席李锦祥受访时表示，会确保价格维持在民众负担得起的水平。

新设施是在卫生部于2010年推出的“建造、拥有和出租”（Build-Own-Lease）模式下兴建和发展。这也是卫生部在2012年宣布新增的10家疗养院中的其中一家。

根据这个模式，卫生部会直接建造疗养院以及拥有其产权，并将疗养院的经营权开放给业者投标。这些疗养院主要用来服务受政府津贴的病人。

卫生部兼人力部高级政务部长许连硕博士早前指出，此模式有助降低经营疗养院的门槛，也让卫生部选择那些以较低价格提供较好护理服务的经营者。

疗养院的用途是为衰弱和需要较长时间休养的年长者提供住院服务。李锦祥说，随着社会人口老龄化，人民对疗养院的需求很大，而太和观具有照顾年长者的丰富经验，包括管理宏茂桥太和观医院、乐龄活动中心及提供上门护理服务，它可把这些经验运用在经营疗养院上。

他透露，疗养院预计聘请100多名护理人员及治疗师等员工，现阶段正在为聘雇事宜做准备。

成立于1978年的太和观，除了管理宏茂桥太和观医院，也设有五个家庭服务中心、14个乐龄活动中心和四所婴儿与幼儿早期介入计划中心等。它今年也计划在直落布兰雅设立年长者治疗中心，以及在麦波申开设儿童治疗中心，为更多有需要的群体伸出援手。



位于后港8道的疗养院，占地面积约0.4公顷，兴建工程已在上个月展开，预计在明年完工。（谢智扬摄）

卫生部去年8月宣布扩大疗养院护理业的服务素质与规模。到了2020年，本地将有超过1万7000个疗养院床位，约6%来自首次由政府经营的疗养院。在2017年后的三年内，卫生部将增建九家疗养院，提供多2000个床位。本地目前有60多家疗养院，共设有9800个床位。

受访后港居民对正在兴建的疗养院表示欢迎。住在后港30多年的翁玉珍（45岁，补习教师）说：“这一带的组屋比较老旧，住着不少年长居民，这类看护服务对他们十分有用。”

孙清耀（38岁，技术人员）指出，如果家中没有人照顾年长病患，居民可选择在他们出院后，把年长者送到附近的疗养院，而这也方便家人前往探访。

新建的疗养院靠近白沙榜鹅集选区议员颜添宝管辖的住宅区。他说：“病患在熟悉的环境中休养，将有助他们更快康复，这对那些希望原地养老的居民肯定是好事。”



共有七层楼高的疗养院构想图。（卫生部提供）

BOARD OF DIRECTORS

NAME	DESIGNATION
DR CHAN KIN MING	CHAIRMAN
MR CHEW HENG CHING	VICE-CHAIRMAN
MR CHING CHIAT KWONG	VICE-CHAIRMAN
MR ROBERT TOCK PENG CHEONG	SECRETARY
MS CHEAH SHEAU LAN	TREASURER
MR LEE KIM SIANG	MEMBER
MR ZULKIFLI BIN BAHARUDIN	MEMBER
MR CHIA MIA CHIANG	MEMBER
MR GOH TOK MONG	MEMBER



太和觀 THK



THKMS SERVICES

THKMS SERVICES



MORAL WELFARE HOME

Moral Welfare Home is a purpose-built Home that cares for 170 destitute residents suffering from multiple disabilities. Thye Hua Kwan Moral Society is appointed the managing agent of the Home by the Ministry of Social and Family Development. Dedicated staff provide holistic care in an institutional environment that empowers residents to lead meaningful lives.

We provide shelter, assistance with personal hygiene, as well as medical, nursing and pastoral care to residents. We work together with each resident to come up with an Individualised Care Plan (ICP) that tailors structured and if necessary, specialised programmes to every individual to help him or her to realise his potential.

We also provide counseling sessions and rehabilitation programmes under the supervision of trained occupational therapists and physiotherapists. In particular, our residents look forward to social and recreational outings organised by individual or group volunteers, corporate volunteers.



ANGSANA HOME @ PELANGI VILLAGE

Angsana Home provides quality and professional care to destitute persons. The Home provides accommodation and medical facilities and offers therapeutic, interactive activities like sheltered workshops to improve the quality of life.



MORAL FREE MEAL CENTRES

Thye Hua Kwan Moral Society runs 3 Free Meal Centres located at Pipit Road, Telok Blangah and Toa Payoh. These centres provide free or subsidised meals for the needy elderly.



MORAL FREE CLINIC (WESTERN)

The Moral Free Clinic operates every Tuesday from 7pm to 9pm within the premises of Thye Hua Kwan Family Service Centre at Macpherson and offers free western medical consultation and medication for the community.



MORAL STUDENT CARE CENTRES

Preparing Children for Life Long Learning

Enrolment at the two Moral Student Care Centres at Bukit Panjang and Bedok North has increased to about 150 children in the past year. More programmes and activities have been introduced. More partnerships with the community have been forged. The centres continue to hire and invest in teachers and caregivers to care and guide children in their school work, developing them holistically with an emphasis on values and character education.

By taking a collaborative approach in the holistic development of our children, Moral Student Care Centres have formed successful partnerships with families and community groups to offer a wide range of involvement and interaction opportunities which improves the learning outcomes of all our children. We work closely with parents and community partners such as People's Association and other government agencies, schools and polytechnics, corporate benefactors and social groups.

The Moral Education programme will be implemented at both Moral Child Care and Moral Student Care Centres with a focus on developing virtues or moral habits that will help them live good lives individually, and become contributing members of the community. Through an integrated programme of inculcating knowledge, values and skills through stories, games and activities, "***Moral Education for Life***" will include values such as honesty, compassion, courage, kindness, self-control, cooperation, diligence or hard work, and the qualities that children need to both lead fulfilling lives and to live together harmoniously and productively.



MORAL CHILD CARE CENTRES MORAL CHILD DEVELOPMENT CENTRES

With a total enrolment of about 320 children, the four Moral Child Care centres in Ang Mo Kio, Membina and MacPherson adopt either the thematic or literary approach to provide the total development of children in the various domains and ensure quality care and education.

The thematic approach encourages curiosity and allows children to explore the underlying theme and support their learning through learning new facts and information. Using the literacy and language approach across the curriculum through a variety of learning experiences, teachers encourage children to speak, listen, read and write expressly. In addition, the centres incorporate fun and creative activities to promote children's learning through projects, providing the children with the opportunities to develop problem-solving and interaction skills.

Moral Child Care Centres also plan to set new directions for the future. The Child Care Centres will continue to lend more support to families regardless of family background and income. The staff and management are committed to raise the standards and roll out more initiatives to make teaching and caring for their children between 2 months to 6 years a quality yet affordable service.

One noteworthy project in the pipeline is a new Moral Education programme that will focus on developing virtues or moral habits that will help them live good lives individually and at the same time become productive, contributing members of the community. Through an integrated programme of inculcating knowledge, values and skills through stories, games and activities, "***Moral Education for Life***" will include values such as honesty, compassion, courage, kindness, self-control, cooperation, diligence or hard work, the qualities that will enable children to lead fulfilling lives and to live together harmoniously and productively.



THYE HUA KWAN TCM FREE CLINIC

Hua Tuo was a renowned physician who lived in the late Eastern Han Dynasty. He was a leader in the fields of surgery and anaesthesia, while being excellent in acupuncture, moxibustion and herbal medicine. This **TCM Free Clinic** is named after him for his great mission to help the sick.

We also have two **TCM free clinics** in the West. One is located at the THK SAC @ Boon Lay and the other is at the THK SSC @ Taman Jurong. Both were established in early 2013 and operate on Mondays and Thursdays.

Traditional Chinese Medicine is believed to have the following benefits:

- Predicting occurrence, nature, trends of diseases
- Preventing diseases, and also paying attention to the total health care
- Traditional non-drug therapy can be used in health care and treatment
- Simple, inexpensive, safe and durable

The TCM has built its reputation throughout the long history of China on its uniqueness and holistic approach. People can benefit from its comprehensive and integrated care.

THK Hua Tuo TCM Free Clinic was established on October 2012.



THK Moral Free Clinic (Western)

Blk 91 Paya Lebar Way #01-3003
Singapore 370091
Operating hours:
6.00pm - 9.00pm (Every Tuesday)



THK Hua Tuo TCM Free Clinic

1 North Bridge Road #02-40
High Street Centre Singapore 179094
Operating hours:
11.00am - 3.00pm (Mondays to Fridays)
(Close on Saturdays, Sundays and Public Holidays)



Thye Hua Kwan TCM Medical Centre

Level 1, Ang Mo Kio - Thye Hua Kwan Hospital
17 Ang Mo Kio Ave 9 Singapore 569766
Operating Hours:
8.00am - 5.00pm (Mondays-Fridays)
8.00am - 12.00pm (Saturdays)
(Close on Sundays and Public Holidays)



Thye Hua Kwan TCM Medical Centre (Taman Jurong)

Blk 337 Tah Ching Road
#01-01 Singapore 610337
Operating Hours:
6.30pm - 9.30pm (Mondays)
9.00am - 12.00pm (Thursdays)



Thye Hua Kwan (Boon Lay) TCM Free Clinic

Blk 209 Boon Lay Place #01-239
Singapore 640209
Operating Hours:
5.30pm - 8.30pm (Mondays & Thursdays)



太和觀 THK



THKMS EVENTS



Launch of 9th THK Charity Buddha Donation Drive 2014

Mr Sam Tan Chin Siong, Senior Parliamentary Secretary, Ministry of Foreign Affairs & Ministry of Culture, Community and Youth & Mayor, Central Singapore District officiated the launch of the 9th THK Charity Buddha Donation Drive 2014.

Sin Chew Chinese Cultural Products Supermart Private Limited has sponsored the venue for the statue to be placed outside their retail outlet for nine consecutive years. About \$300,000 is collected yearly from the THK Charity Buddha Donation Drive.

The Charity Buddha is an iconic statue which has become part of the landscape along the street. Proceeds go towards supporting the Thye Hua Kwan Group of Charities.

2014年1月12日 星期日

WB NEWS 晚报新闻

四马路笑佛像9年 为太和观每年筹30万

沈斯涵 报道 simsihan@sph.com.sg
庄耿闻 摄影

四马路观音堂附近的笑佛像，9年来为德教太和观筹款，每年至少筹得30万元。

摆放在四马路“星洲神佛用品超级市场”店前的笑佛尊像，长年吸引不少人捐款。

今年是笑佛像为德教太和观筹款的第9年，善款将用来帮助贫困和不幸人士。

外交部兼文化、社区及青年部高级政务次长陈振泉，昨早以嘉宾身份，受邀参加笑佛慈善筹款推介仪式。

他封了大红包，放进笑佛的肚子里，为慈善尽一分力。



外交部兼文化、社区及青年部高级政务次长陈振泉（右四），封了大红包放进笑佛肚子里，为慈善尽一分力。

星洲德教济云阁阁长李岳祥医生说，每年的捐款活动都是让公众随缘乐捐，并没定下筹款目标，希望有善心人来捐款。

他透露，活动每年都筹到大约30万元，主要帮助有需要家庭和乐龄人士，“善款也会用在购买生活物资，并且发放给他们，减轻他们的经济负担”。



Inter Racial Inter Religious Harmony Nite 2014

THK Chairman Lee Kim Siang presenting a special token of appreciation to President Tony Tan Keng Yam.

President Tony Tan Keng Yam, with Mr Lawrence Wong (Minister for Culture, Community and Youth & Second Minister for Ministry of Communications and Information), Mr Sam Tan Chin Siong (Minister of State, Prime Minister's Office & Ministry of Culture, Community and Youth), Mr Seah Kian Peng (Deputy Speaker) and foreign diplomatic corps from 21 countries and more than 2200 guests gathered at the Marina Bay Sands, Grand ballroom on 12th July 2014 to celebrate racial and religious harmony in Singapore.

Leaders from the 10 religious groups under the Inter-Religious Organisation (IRO) read invocations. All guests also observed the ritual for breaking of the fast, as a mark of respect for the Ramadan period, which coincided with the event.

A commemorative video featured the Pioneer Generation of various races, remembering them as the people who braved through the racial riots of the past, and paved the way to respect each person's race and religion in Singapore.



Traditional Indian dance performance from SINDA.



Eurasian Association performing a contemporary dance.



Hwa Siah Musical Association performing the "Teochew Big Drum".



Religious representatives from Inter-Religious Organisation (IRO) giving invocations.

庆建国50周年

8社团联制视频
讲述和谐社会历程

▼陈庆炎总统（右二），昨晚出席第11届种族宗教和谐联谊宴会。（陈佩敏摄影）

为庆祝新加坡明年建国50周年，八个慈善及自助团体计划制作一部纪录片，讲述我国半个世纪以来建立和谐社会的历程，提醒人们切勿将种族与宗教和谐视为理所当然。

这八个团体分别是德教太和观、德教济云阁、德教济霞阁、新加坡宗教联谊会、新加坡印度人发展理事会、回教社会发展理事会、华社自助理事会和欧亚裔人士协会。

上述团体已携手完成一段八分钟视频，通过呈现多名经历过种族暴动的建国一代的访问，肯定他们秉持多元种族之间彼此尊重、包容与接纳等信念，为我国今日的社会奠定基础。

视频昨晚于第11届种族宗教和谐联谊宴会上放映，让在场约2200名来自各种族及宗教社群的新加坡人、新移民及外国使节先睹为快，将上载到各社交媒体平台。



昨晚宴会主宾是陈庆炎总统。文化、社区及青年部长兼通讯及新闻部第二部长黄循财、总理公署兼文社青部政务部长陈振泉、国会副议长、马林百列集选区国会议员谢健平及宏茂桥集选区议员成汉通也出席了活动。

10 top news

Sunday 13 July 2014

Pioneers honoured at harmony event

Grace Chua

The pioneer generation of Singapore's seniors was honoured last night at an annual racial and religious harmony dinner.

At the 11th Inter-Racial Inter-Religious Harmony Nite dinner at Marina Bay Sands, Thye Hua Kwan Moral Society chairman Lee Kim Siang said that the country's founding fathers and the pioneer generation had worked hard, and that their experience and wisdom made Singapore what it is today.

Pointing to recent reports of war and bloodshed in some countries because of religion, race, language or culture, he said that it was sad to see people suffering from the break-up of

families, mass killings, and countries and nations splitting, as well as the hundreds of thousands of refugees from these wars or sectarian fighting.

"Fortunately for Singaporeans, we are lucky, blessed and happy to live in a prosperous and harmonious country which we all call home," he said.

"Every day, we see people of different races, cultures, religions and colours, mixing around, working together and living next to each other as good neighbours."

The dinner for some 2,000 grassroots and religious leaders, as well as members of the public, was organised by the Thye Hua Kwan Moral Society, together with the Inter-Religious Organisation, the Singapore Indian Development

Association (Sinda), Malay self-help group Mendaki, Chinese Development Assistance Council, Eurasian Association, Chee Hia Kog Moral Society and Chee Hoon Kog Moral Promotion Society.

President Tony Tan Keng Yam and his wife Mary were the guests of honour.

Before the vegetarian meal, a prayer was said for the iftar, or breaking of Muslims' fast, and each of the nine religious leaders from the Inter-Religious Organisation led an invocation.

The audience was treated to an array of performances by Orkestra Melayu Singapura, Sinda's Nrityalaya Aesthetics Society, songsters from Yayasan Mendaki, and others.



PHOTO: LIANHE ZAOBAO

President Tan (centre) being received by religious leaders from the Inter-Religious Organisation at the Inter-Racial Inter-Religious Harmony Nite dinner last night.

caiwj@sph.com.sg



太和觀 THK

FINANCIAL STATEMENTS



THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

FINANCIAL STATEMENTS

31 DECEMBER 2014

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THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

STATEMENT BY MANAGEMENT COMMITTEE MEMBERS

In the opinion of the Management Committee,

- (a) the financial statements of Thye Hua Kwan Moral Society (the "Society") are properly drawn up in accordance with the Societies Act, Chapter 311 (the "Act") and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Society as at 31 December 2014 and of the income and expenditure, changes in funds and cash flows of the Society for the year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



Lee Kim Siang
Chairman



Yang Qiu Ping
Hon. Asst. Treasurer

Singapore
16 May 2014

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THYE HUA KWAN MORAL SOCIETY
(Society's UEN: S78SS0031K)

Report on the Financial Statements

We have audited the accompanying financial statements of Thye Hua Kwan Moral Society (the "Society"), which comprise the statement of financial position of the Society as at 31 December 2014, the statement of profit or loss and other comprehensive income, the statement of changes in funds and the statement of cash flows of the Society for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, Chapter 311 (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition, that transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss account and balance sheet and to maintain accountability of assets.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Society are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Society as at 31 December 2014, and of the results, changes in funds and cash flows of the Society for the year ended on that date.

Continuation of

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THYE HUA KWAN MORAL SOCIETY
(Society's UEN: S78SS0031K)

Report on other Legal and Regulatory Requirements

During the course of our audit, nothing came to our attention that caused us to believe that:

- (a) the total fund-raising expenses of the Society exceeded 30% of the total gross receipts from fund-raising for the reporting year in accordance with the charities regulations issued under the Charities Act, and;
- (b) the use of donation money received is not in accordance with the Society's objectives.

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provision of the Act.



KS Chan & Co
Public Accountants and
Chartered Accountants

Singapore, 16 May 2014

THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Note	2014 \$	2013 \$
ASSETS			
Non-current assets			
Property, plant and equipment	3	3,660,449	3,819,328
Investment property	4	903,000	924,000
Available-for-sale financial assets	5	10,828,715	10,481,152
		15,392,164	15,224,480
Current assets			
Sundry receivables and deposits	6	235,764	44,096
Prepayments		345,433	85,478
Amount due by related parties	7	432,727	842,931
Cash and cash equivalents	8	20,975,208	18,696,629
		21,989,132	19,669,134
Total assets		37,381,296	34,893,614
FUNDS AND LIABILITIES			
Funds			
General fund		34,898,588	32,655,947
Building fund		288,157	288,157
Fair value reserve		1,522,068	1,359,401
Total funds		36,708,813	34,303,505
Non-current liabilities			
Deferred capital grant	9	1,798	2,398
Current liabilities			
Sundry payables and accruals	10	615,513	466,063
Amount due to related parties	7	55,172	121,648
		670,685	587,711
Total liabilities		672,483	590,109
Total funds and liabilities		37,381,296	34,893,614

The accompanying notes form an integral part of the financial statements.

THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	Note	2014 \$	2013 \$
Income			
Service fees, subsidies and recovery of operating expenses		5,697,767	5,408,757
Government grants		161,647	198,877
Donations and sponsorship		906,276	660,229
Surplus from recovery of fundraising expenses	11	128,198	71,012
Rental income		448,896	488,832
Dividend income		397,258	443,503
Amortisation of capital grant		600	600
Gain on disposal of plant and equipment		-	27,020
Gain on disposal of shares		-	4,400
Interest income		84,942	65,654
Miscellaneous		29,185	39,439
		7,854,769	7,408,323
Less:			
Operating expenses (see page 7)		(5,612,128)	(5,550,802)
Surplus for the year	12	2,242,641	1,857,521
Other comprehensive income/(loss):			
Net gain/(loss) on fair value changes of available-for-sale financial assets	5	162,667	(242,530)
		2,405,308	1,614,991
Total comprehensive income for the year		2,405,308	1,614,991

The accompanying notes form an integral part of the financial statements.

THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

LIST OF OPERATING EXPENSES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	Note	2014 \$	2013 \$
Depreciation			
Depreciation of property, plant and equipment	3	180,729	224,973
Depreciation of investment property	4	21,000	21,000
		201,729	245,973
Staff costs			
Central Provident Fund contributions		379,564	339,466
Salaries and bonuses and others		2,796,938	2,753,523
Staff recruitment, welfare and training		34,207	22,863
		3,210,709	3,115,852
Other operating expenses			
Accounting fee		50,600	42,700
Administrative expenses		2,000	2,000
Auditors' remuneration		48,500	38,600
Bank charges		988	1,156
Consultancy and contract services		174,112	100,897
Consumables and supplies		66,440	48,177
Donations and sponsorship		30,100	68,450
Exchange differences		105	199
Expenses for celebrations and religious purposes		88,527	116,217
Expenses for food and activities		900,422	750,630
Free clinic expenses		105,909	85,005
General expenses		7,456	4,168
Insurance		48,706	42,076
Legal and professional fees		1,284	19,560
Licence, membership and subscription fees		5,125	1,483
Loss on disposal of plant and equipment		1,544	-
Medical fee		2,108	7,131
Newspapers and periodicals		1,362	1,249
Non-trade debts written off		-	145,472
Postage, telephone and website expenses		31,602	33,839
Printing and stationery		32,006	26,374
Property tax		45,694	35,024
Rental of equipment		11,402	11,060
Rental of premises		75,652	75,652
Repairs and maintenance		222,748	215,268
Scholarship for staff		-	2,140
Transport and travelling expenses		13,370	19,315
Uniform and other expenses		10,418	8,373
Upkeep of motor vehicles		30,113	39,845
Utilities		191,397	246,917
		2,199,690	2,188,977
		5,612,128	5,550,802

The accompanying notes form an integral part of the financial statements.

THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	General fund \$	Building fund \$	Fair value reserve \$	Total \$
At 1 January 2013	30,798,426	288,157	1,601,931	32,688,514
Total comprehensive income for the year	1,857,521	-	(242,530)	1,614,991
At 31 December 2013 and 1 January 2014	32,655,947	288,157	1,359,401	34,303,505
Total comprehensive income for the year	2,242,641	-	162,667	2,405,308
At 31 December 2014	34,898,588	288,157	1,522,068	36,708,813

The accompanying notes form an integral part of the financial statements.

THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Cash flows from operating activities:		
Surplus for the year	2,242,641	1,857,521
Adjustments for:		
Amortisation of capital grant	(600)	(600)
Dividend income	(397,258)	(443,503)
Interest income	(84,942)	(65,654)
Loss/(Gain) on disposal of plant and equipment	1,544	(27,020)
Gain on disposal of shares	-	(4,400)
Depreciation of property, plant and equipment	180,729	224,973
Depreciation of investment property	21,000	21,000
Operating cash flows before movements in working capital	1,963,114	1,562,317
Receivables and prepayments	(451,623)	108,432
Amount due by related parties	410,204	89,943
Payables	149,450	105,653
Amount due to related parties	(66,476)	44,345
Cash generated from operations	2,004,669	1,910,690
Interest income received	84,942	65,654
Net cash generated from operating activities	2,089,611	1,976,344
Cash flows from investing activities:		
Purchase of plant and equipment	(23,394)	(46,337)
Proceeds from disposal of plant and equipment	-	70,000
Purchase of available-for-sale financial assets	(184,896)	(36,942)
Proceeds from disposal of available-for-sale financial assets	-	1,005,100
Dividend received	397,258	443,503
Net cash generated from investing activities	188,968	1,435,324
Cash flows from financing activities:		
Deferred capital grant received	-	2,998
Net cash generated from financing activities	-	2,998
Net increase in cash and cash equivalents	2,278,579	3,414,666
Cash and cash equivalents at beginning of year	18,696,629	15,281,963
Cash and cash equivalents at end of year (note 8)	20,975,208	18,696,629

The accompanying notes form an integral part of the financial statements.

THYE HUA KWAN MORAL SOCIETY

(Society's UEN: S78SS0031K)

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2014

1. General

Thye Hua Kwan Moral Society (the "Society") is registered in Singapore and has its registered office at 1 North Bridge Road #23-03 High Street Singapore 179094 and principal place of business at 1 North Bridge Road #03-33 High Street Singapore 179094.

The principal objects of the Society are to promote good morals and virtues and to also help all people and to give relief to anyone in hardship, disaster or need, without discrimination as to race, colour, creed or religion. There have been no significant changes in the nature of the principal activities during the financial year.

2. Summary of significant accounting policies

2.1. Basis of preparation

The financial statements of the Society have been drawn out in accordance with Singapore Financial Reporting Standards ("FRS"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore dollars ("S\$"), which is the Society's functional currency.

2.2. Adoption of new and revised standards

The accounting policies adopted are consistent with those of the previous financial year except in the current financial year, the Society has adopted all the new and revised standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 January 2014. The adoption of these standards did not have any material effect on the financial statements.

2.3. Standards issued but not yet effective

A number of new standards, amendments to standards and interpretations are issued but not yet effective for annual periods beginning 1 January 2014, and have not been applied in preparing these financial statements. The Society does not plan to early adopt these standards.

2.4. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

2. Summary of significant accounting policies (cont'd)

2.4. Property, plant and equipment (cont'd)

Cost includes expenditure that is directly attributable to the acquisition of the asset and costs of bringing the asset to working condition for its intended use. Dismantlement, removal or restoration costs are included as part of the cost of asset if the obligation for dismantlement, removal or restoration costs is incurred as a consequence of acquiring or using the asset. Expenditure for additions, improvements and renewals are capitalised and expenditure for maintenance and repairs are charged to expenditure. The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Society and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Freehold land is not depreciated. Depreciation of other property, plant and equipment is calculated on the straight-line basis to write off the cost less residual value of the assets over their estimated useful lives as follows:

Building	5 %
Leasehold properties	2 %
Sacred statues of Deities	10 %
Computers and equipment	10-20 %
Furniture and fittings	10-20 %
Motor vehicles	10-20 %
Renovation	10-20 %

Depreciation methods, useful lives and residual values are reviewed, and adjusted as appropriate, at each financial year-end. The effects of any revision are recognised in profit or loss when the changes arise.

2.5. Investment property

Investment property is leased out to earn rental. Investment property is initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. Depreciation is calculated using the straight-line method to allocate the depreciable amounts over the estimated useful life of 50 years.

Transfers are made to or from investment property only when there is a change in use. When transfer is made between investment property and owner occupied property, its carrying amount (cost less accumulated depreciation and impairment) at the date of transfer becomes its carrying amount for subsequent accounting.

On disposal of investment property, the difference between the disposal proceeds and the carrying amount is recognised in profit or loss.

2. Summary of significant accounting policies (cont'd)

2.6. Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss, except for assets that were previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

2.7. Financial instruments

(a) Financial assets

(i) Initial recognition and measurement

Financial assets are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

The Society has the following non-derivative financial assets: loans and receivables.

2. Summary of significant accounting policies (cont'd)

2.7. Financial instruments (cont'd)

(a) Financial assets (cont'd)

(ii) Subsequent measurement

Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

Loans and receivables comprise trade and other receivables, cash and cash equivalents and amount due by related parties.

Cash and cash equivalent comprise cash at banks and on hand.

Available-for-sale financial assets

Available-for-sale financial assets are those, which are neither classified as held for trading nor designated at fair value through profit or loss.

After initial recognition, available-for-sale financial assets are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial asset are recognised in other comprehensive income, except that impairment losses, foreign exchange gains and losses on monetary instruments and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment when the financial asset is derecognised.

Investments in equity instruments whose fair value cannot be reliably measured are measured at cost less impairment loss.

(iii) Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income is recognised in profit or loss.

2. Summary of significant accounting policies (cont'd)

2.7. Financial instruments (cont'd)

(b) Financial liabilities

(i) Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at fair value through profit or loss, directly attributable transaction costs.

(ii) Subsequent measurement

Financial liabilities at amortised cost

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Such financial liabilities comprise trade and other payables and amount due to parties.

(iii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

2.8. Impairment of financial assets

The Society assesses at each reporting date whether there is any objective evidence that a financial asset is impaired.

(a) Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Society first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Society determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

2. Summary of significant accounting policies (cont'd)

2.8. Impairment of financial assets (cont'd)

(a) Financial assets carried at amortised cost (cont'd)

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

(b) Impairment of financial assets, other than those carried at amortised cost

With the exception of available-for-sale equity instruments, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

In respect of available-for sale equity instruments, any subsequent increase in fair value after an impairment loss is recognised directly in equity.

2.9. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and banks and are subject to an insignificant risk of changes in value.

2. Summary of significant accounting policies (cont'd)

2.10. Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.11. Operating leases as lessor

Leases where the Society retains substantially all the risks and rewards of ownership of the asset are classified as operating leases. Rental income (net of any incentives given to lessees) is recognised on a straight-line basis over the lease term.

2.12. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured, regardless of when the payment is made. Revenue is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

(a) Service fees, subsidies and recovery of operating expenses

Revenue from service fees and recovery of expenses represent the invoiced value of services provided and rendered to both related and external parties as requested.

(b) Non-tax donations and sponsorship

Donations and sponsorship from well-wishers are accounted for on receipt basis.

(c) Rental income

Rental income arising on investment property is accounted for on a straight-line basis over the lease term. The aggregate costs of incentives provided to lessees are recognised as a reduction of rental income over the lease term on a straight-line basis.

Rental income on tenanted area of the premises owned by a third party is recognised on an accrual basis.

(d) Interest income

Interest income is recognised on a time proportion basis using the effective interest method.

2. Summary of significant accounting policies (cont'd)

2.13. Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments. Where the grant relates to an expense item, it is recognised in profit or loss over the period necessary to match them on a systematic basis to the costs that is intended to compensate.

2.14. Related parties

A related party is defined as follows:

- (a) A person or a close member of that person's family is related to the Society if that person:
 - (i) Has control or joint control over the Society;
 - (ii) Has significant influence over the Society; or
 - (iii) Is a member of the key management personnel of the Society or of a parent of the Society.

- (b) An entity is related to the Society if any of the following conditions applies:
 - (i) The entity and the Society are members of the same Society (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a Society of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society;
 - (vi) The entity is controlled or jointly controlled by a person identified in (a);
 - (vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

2.15. Employee benefits

- (a) Defined contribution plans

The Society makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

2. Summary of significant accounting policies (cont'd)

2.15. Employee benefits (cont'd)

(b) Employee leave entitlements

Employee entitlements to annual leave are recognised as a liability when they accrue to employees. The undiscounted liability for leave expected to be settled wholly within twelve months from the reporting date is recognised for annual leave as a result of services rendered by employees up to the end of the reporting period. The Society allows employee leave entitlements to carry forward for a maximum period of twelve months.

(c) Key management personnel

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Society. The management committee members are considered key management personnel.

3. Significant accounting judgements and estimates

3.1. Judgements made in applying accounting policies

Determination of functional currency

In determining the functional currency of the Society, judgement is used by the Society to determine the currency of the primary economic environment in which the Society operates. Consideration factors include the currency that mainly influences sales prices of goods and services and the currency of the country whose competitive forces and regulations mainly determines the sales prices of its goods and services.

3.2. Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Society based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Society. Such changes are reflected in the assumptions when they occur.

(a) Useful lives of property, plant and equipment

The useful life of an item of property, plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful life will be adjusted accordingly. The carrying amount of the Society's property, plant and equipment as at 31 December 2014 was \$3,660,449 (2013: \$3,819,328).

3. Significant accounting judgements and estimates (cont'd)

3.2. Key sources of estimation uncertainty (cont'd)

(b) Impairment of non-financial assets

The Society assesses whether there are any indicators of impairment for all non-financial assets at the reporting date. Non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.

When value in use calculations are undertaken, management must estimate the expected future cash flows from the asset or cash-generating unit and choose a suitable discount rate in order to calculate the present value of those cash flows.

(c) Impairment of loans and receivables

The Society assesses at the reporting date whether there is any objective evidence that a financial asset is impaired. To determine whether there is objective evidence of impairment, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. The carrying amount of the Society's loans and receivables at the reporting date is disclosed in note 14 to the financial statements.

3. Property, plant and equipment

	Freehold properties	Leasehold properties	Sacred statues of deities	Computer and equipment	Furniture and fittings	Motor vehicles	Renovation	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Cost								
At 1 January 2014	1,318,560	2,859,029	127,318	193,921	205,668	247,499	860,994	5,812,989
Additions	-	-	-	19,148	4,246	-	-	23,394
Disposals	-	-	-	(8,432)	(1,442)	-	-	(9,874)
At 31 December 2014	1,318,560	2,859,029	127,318	204,637	208,472	247,499	860,994	5,826,509
Accumulated depreciation								
At 1 January 2014	-	711,403	95,423	89,148	188,249	206,237	703,201	1,993,661
Depreciation	-	57,181	10,631	29,913	4,735	29,421	48,848	180,729
Disposals	-	-	-	(7,555)	(775)	-	-	(8,330)
At 31 December 2014	-	768,584	106,054	111,506	192,209	235,658	752,049	2,166,060
Carrying amount								
At 31 December 2014	1,318,560	2,090,445	21,264	93,131	16,263	11,841	108,945	3,660,449
Cost								
At 1 January 2013	1,318,560	2,859,029	127,318	201,447	205,219	335,399	867,735	5,914,707
Additions/adjustment	-	-	-	51,298	1,780	-	(6,741)	46,337
Disposals	-	-	-	(58,824)	(1,331)	(87,900)	-	(148,055)
At 31 December 2013	1,318,560	2,859,029	127,318	193,921	205,668	247,499	860,994	5,812,989
Accumulated depreciation								
At 1 January 2013	-	654,223	84,791	111,664	185,176	229,557	608,352	1,873,763
Depreciation	-	57,180	10,632	28,488	4,404	29,420	94,849	224,973
Disposals	-	-	-	(51,004)	(1,331)	(52,740)	-	(105,075)
At 31 December 2013	-	711,403	95,423	89,148	188,249	206,237	703,201	1,993,661
Carrying amount								
At 31 December 2013	1,318,560	2,147,626	31,895	104,773	17,419	41,262	157,793	3,819,328

3. Property, plant and equipment (cont'd)

Freehold properties, stated at cost, comprise 2 units of terrace houses on freehold land at MK 25, Lot no. 97680W and 97681V at Guillemard Road, also known as 179 and 181 Guillemard Road, Singapore.

Leasehold properties, stated at cost, comprise nine shop and office units at No. 1 North Bridge Road High Street Centre Singapore. The term of lease is 99 years commencing 2 June 1969.

Freehold properties, stated at cost, comprise 2 units of terrace houses on freehold land at MK 25, Lot no. 97680W and 97681V at Guillemard Road, also known as 179 and 181 Guillemard Road, Singapore.

Leasehold properties, stated at cost, comprise nine shop and office units at No. 1 North Bridge Road High Street Centre Singapore. The term of lease is 99 years commencing 2 June 1969.

4. Investment property

	2014	2013
	\$	\$
Cost		
At beginning and end of year	<u>1,050,000</u>	<u>1,050,000</u>
Accumulated depreciation		
At beginning of year	126,000	105,000
Depreciation charge	<u>21,000</u>	<u>21,000</u>
At end of year	<u>147,000</u>	<u>126,000</u>
Carrying amount at end of year	<u>903,000</u>	<u>924,000</u>
Market value	<u>2,480,000</u>	<u>2,945,000</u>

Investment property refers to a freehold residential unit situated at No. 304 Orchard Road #17-01 Lucky Plaza, Singapore.

Market value of investment property is based on average of the recent transacted prices of units in the same building from Urban Redevelopment Authority Property price indexes.

The following amounts are recognised in income or expenditure:

	2014	2013
	\$	\$
Rental income	72,000	72,000
Direct operating expenses arising from investment property that generated rental income	(13,583)	(7,041)
Depreciation charge	<u>(21,000)</u>	<u>(21,000)</u>

5. Available-for-sale financial assets

This represents investments in shares quoted at Singapore or Kuala Lumpur Stocks Exchange. The investments may offer the Society the opportunity for return through dividend income. They have no fixed maturity or coupon rates. The fair values of these equity securities are based on the quoted closing market prices on the last market day of the financial year.

These shares, belonging to the Society, are registered in the name of a related party, namely Thye Hua Kwan Holdings Pte Ltd, a company incorporated in Singapore, who holds the investment as nominee.

	2014 \$	2013 \$
At beginning of year	10,481,152	11,687,440
Additions	184,896	36,942
Disposals	-	(1,000,700)
Fair value adjustments	162,667	(242,530)
At end of year	<u>10,828,715</u>	<u>10,481,152</u>
Quoted shares, at fair value	<u>10,828,715</u>	<u>10,481,152</u>

6. Sundry receivables and deposits

	2014 \$	2013 \$
Sundry receivables	218,467	27,249
Deposits	17,297	16,847
	<u>235,764</u>	<u>44,096</u>

The amount due by sundry receivables is unsecured, interest-free and repayable on demand.

7. Amount due by or due to related parties

Related parties are defined as in note 2.14 to the financial statements.

The amount due by or due to related parties is unsecured, interest-free and repayable on demand.

8. Cash and cash equivalents

	2014 \$	2013 \$
Cash and bank balances	<u>20,975,208</u>	<u>18,696,629</u>

9. Deferred capital grant

This represents capital fund received for the construction, renovation and acquisition of building, plant and equipment for certain operating units.

The Society adopted the policy of accounting for the grant in accordance with the Singapore Financial Reporting Standards (FRS 20). The grant is amortised on a straight line basis over the remaining life of the assets rather than just capitalises such grant and credited to the statement of comprehensive income to match with the depreciation charge.

	2014	2013
	\$	\$
At beginning of year	2,398	-
Fund received	-	2,998
Amortisation charge	(600)	(600)
At end of year	<u>1,798</u>	<u>2,398</u>

10. Sundry payables and accruals

	2014	2013
	\$	\$
Sundry payables	402,285	245,634
Accrued operating expenses	213,228	220,429
	<u>615,513</u>	<u>466,063</u>

The amount due to sundry payables is unsecured, interest-free and repayable on demand.

11. Surplus from recovery of fundraising expenses

	2014	2013
	\$	\$
Reimbursement from related parties	250,643	283,212
Fundraising expenses paid	(122,445)	(212,200)
	<u>128,198</u>	<u>71,012</u>

Related parties are defined as in note 2.14 to the financial statements.

12. Surplus for the year from continuing operations

This comprises surplus/(deficit) from operations of:

	Appendix	2014 \$	2013 \$
Thye Hua Kwan Moral Society (head office account)	Ia	1,226,354	1,097,015
Moral Child Care Centre (MacPherson)	II	73,862	25,175
Moral Child Development Centre (MacPherson)	III	19,426	31,203
Moral Child Development Centre (Membina)	IV	325,388	300,879
Moral Meal Care Service	V	268,398	273,691
Moral Media & Information Technology	VI	(19,279)	(19,205)
Moral Student Care Centre (Bedok North)	VII	(50,841)	29,884
Moral Student Care Centre (Bukit Panjang)	VIII	75,618	79,219
THK Educare Centre - Ang Mo Kio	IX	230,895	(362)
Thye Hua Kwan TCM Medical Centre	X	92,820	40,022
		<u>2,242,641</u>	<u>1,857,521</u>

13. Significant related party transactions

The following are significant transactions with related parties as defined in note 2.14 to the financial statements at terms agreed between both parties:

	2014 \$	2013 \$
Service fees and recovery of operating expenses	(2,843,437)	(2,748,948)
Rental income	(312,000)	(312,000)
Expenses charged:		
Administrative expenses	2,000	2,000
Consultancy and contract services	99,699	43,200
Utilities	109,990	164,897
	<u>109,990</u>	<u>164,897</u>

Members of the management committee receive no monetary remuneration and there is no (2013: Nil) key management executive in the Society for the financial year.

14. Financial instruments

(a) Financial instruments by category

At the reporting date, the aggregate carrying amounts of loans and receivables and financial liabilities at amortised cost were as follows:

	2014	2013
	\$	\$
<u>Loans and receivables</u>		
Sundry receivables and deposits (note 6)	235,764	44,096
Amount due by related parties (note 7)	432,727	842,931
Cash and cash equivalents (note 8)	20,975,208	18,696,629
	<u>21,643,699</u>	<u>19,583,656</u>
<u>Financial liabilities measured at amortised cost</u>		
Sundry payables and accruals (note 10)	615,513	466,063
Amount due to related parties (note 7)	55,172	121,648
	<u>670,685</u>	<u>587,711</u>

(b) Financial risk management

The Society is exposed to financial risks arising from its operations and the use of financial instruments.

It is, and has been throughout the year under review, the Society's policy that no trading in derivatives financial instruments shall be undertaken.

The main risks arising from the Society's financial instruments are credit risk and liquidity risk. The management committee reviews and agrees policies for managing each of these risks and they are summarised below:

(i) Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Society's exposure to credit risk arises primarily from sundry receivables and deposits. For all financial assets (including cash and bank balances), the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

The Society's objective is to seek continual revenue growth while minimising losses incurred due to increased credit risk exposure. It is the Society's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis with the result that the Society's exposure to bad debts is not significant.

Exposure to credit risk

At the reporting date, the Society's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statement of financial position. There is no significant concentration of credit risk.

14. Financial instruments

(b) Financial risk management (cont'd)

(i) Credit risk (cont'd)

Financial assets that are neither past due nor impaired

Sundry receivables, including amount due to related parties, that are neither past due nor impaired are substantially companies and individual with a good collection track record with the Society. Cash and cash equivalents are placed with or entered into with reputable financial institutions with high credit ratings assigned by international credit rating agencies.

(ii) Liquidity risk

Liquidity risk refers to the risk that the Society will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Society's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities. The Society's operations are financed mainly through equity. The directors are satisfied that funds are available to finance the operations of the Society.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Society's financial assets and liabilities at the reporting date based on contractual undiscounted repayment obligations.

	One year or less \$	Two to five years \$	More than five years \$	Total \$
2014				
<u>Financial assets</u>				
Sundry receivables and deposits	235,764	-	-	235,764
Amount due by related parties	432,727	-	-	432,727
Cash and cash equivalents	20,975,208	-	-	20,975,208
Total undiscounted financial assets	21,643,699	-	-	21,643,699
<u>Financial liabilities</u>				
Sundry payables and accruals	615,513	-	-	615,513
Amount due to related parties	55,172	-	-	55,172
Total undiscounted financial liabilities	670,685	-	-	670,685
Total net undiscounted financial assets	20,973,014	-	-	20,973,014

14. Financial instruments

(b) Financial risk management (cont'd)

(ii) Liquidity risk (cont'd)

	One year or less \$	Two to five years \$	More than five years \$	Total \$
2013				
<u>Financial assets</u>				
Sundry receivables and deposits	44,096	-	-	44,096
Amount due by related parties	842,931	-	-	842,931
Cash and cash equivalents	18,696,629	-	-	18,696,629
Total undiscounted financial assets	<u>19,583,656</u>	-	-	<u>19,583,656</u>
<u>Financial liabilities</u>				
Sundry payables and accruals	466,063	-	-	466,063
Amount due to related parties	121,648	-	-	121,648
Total undiscounted financial liabilities	<u>587,711</u>	-	-	<u>587,711</u>
Total net undiscounted financial assets	<u>18,995,945</u>	-	-	<u>18,995,945</u>

(c) Fair value

The carrying amounts of financial assets and financial liabilities with a maturity of less than one year are assumed to approximate their fair values because of the short period to maturity.

15. Fund management

The Society's objectives when managing its funds are to ensure that it maintains a strong credit rating and capital ratio in order to support its operations, stability and future growth so that it continues to provide benefits and services to residents.

The Society actively and regularly reviews and manages its general fund to ensure optimal capital structure, taking into consideration the future capital requirements of the Society and capital efficiency, projected profitability, projected operating cash flows and projected capital expenditure.

16. Authorisation of financial statements

The financial statements for the financial year ended 31 December 2014 were authorised for issue in accordance with a resolution of the Management Committee of the Society on 16 May 2014.

THYE HUA KWAN MORAL SOCIETY
(Head Office Account)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Service fees and recovery of operating expenses	1,386,879	1,687,699
Government grants	20,931	89,245
Donation and sponsorship	906,276	660,229
Surplus from recovery of fundraising expenses	128,198	71,767
Rental income	448,896	488,832
Dividend	397,258	443,503
Gain on disposal of plant and equipment	-	27,248
Gain on disposal of shares investment	-	4,400
Interest income	47,814	39,704
Miscellaneous	627	389
	<hr/>	<hr/>
	3,336,879	3,513,016
Less:		
Operating expenses (Appendix 1b)	2,110,525	2,416,001
	<hr/>	<hr/>
Surplus for the year (note 12)	1,226,354	1,097,015
	<hr/>	<hr/>

THYE HUA KWAN MORAL SOCIETY
(Head Office Account)

LIST OF OPERATING EXPENSES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Depreciation		
Depreciation of property, plant and equipment	126,609	179,652
Depreciation of investment property	21,000	21,000
	147,609	200,652
Staff costs		
Central Provident Fund contributions	117,561	116,745
Salaries and bonuses	849,222	1,042,855
Staff recruitment, welfare and training	9,619	8,654
	976,402	1,165,254
Other operating expenses		
Accounting fee	13,800	12,600
Administrative expenses	2,000	2,000
Auditors' remuneration	11,000	11,500
Bank charges	612	751
Consultancy and contract services	43,014	17,780
Donation and sponsorship	30,100	68,450
Exchange differences	105	199
Expenses for celebrations and religious purposes	88,527	116,217
Expenses for food and activities	412,718	281,757
Free clinic expenses	41,710	43,125
General expenses	5,138	2,326
Insurance	10,558	11,860
Legal and professional fee	1,284	19,560
Loss on disposal of plant and equipment	1,544	-
Membership and subscription fee	1,044	869
Newspaper and periodicals	788	757
Non-trade debts written-off	-	145,000
Postage, telephone and website expenses	20,088	25,466
Printing and stationery	13,368	9,121
Property tax	45,694	35,024
Rental of equipment	5,564	5,564
Repairs and maintenance	182,483	165,930
Scholarship for staff	-	2,140
Transport and travelling expenses	10,031	17,596
Uniforms	482	-
Upkeep of motor vehicles	30,113	39,845
Utilities	14,749	14,658
	986,514	1,050,095
	2,110,525	2,416,001

THYE HUA KWAN MORAL SOCIETY
(MORAL CHILD CARE CENTRE - MACPHERSON)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Service fees and subsidies	497,578	413,145
Bank interest	2,066	1,857
Government grants	8,842	9,878
Amortisation of deferred capital grant	600	600
Other income	7,013	8,764
	<u>516,099</u>	<u>434,244</u>
Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	3,629	4,537
Staff costs		
Central Provident Fund contributions	36,343	36,325
Salaries and bonuses	281,562	258,718
Staff recruitment, welfare and training	2,036	1,548
	<u>319,941</u>	<u>296,591</u>
Other operating expenses		
Accounting fee	4,800	4,200
Auditors' remuneration	5,800	3,700
Bank charges	67	37
Consumables and supplies	2,954	3,002
Consultancy and contract services	10,218	-
Educational and teaching materials	6,988	12,272
Expenses for food and centre activities	20,519	15,927
General expenses	369	543
HR, admin, personnel management, payroll and finance management	24,000	24,000
Insurance	5,076	4,648
License fee	264	-
Medical fee	71	636
Postage and telephone charges	2,460	3,586
Printing and stationery	2,501	2,930
Rental of equipment	1,156	1,156
Rental of premises	13,071	13,071
Repairs and maintenance	6,145	5,026
Transport charges	209	212
Uniform and mattress expenses	2,132	1,279
Utilities	9,867	8,452
Work injury compensation	-	3,264
	<u>118,667</u>	<u>107,941</u>
Surplus for the year (note 12)	<u>73,862</u>	<u>25,175</u>

THYE HUA KWAN MORAL SOCIETY
(MORAL CHILD DEVELOPMENT CENTRE - MACPHERSON)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Service fees and subsidies	326,735	282,524
Government grants	7,145	4,198
Bank interest	2,153	2,053
Miscellaneous	12,510	23,867
	348,543	312,642
Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	1,985	1,985
Staff costs		
Central Provident Fund contributions	14,071	13,132
Salaries and bonuses	202,205	165,589
Staff recruitment, welfare and training	3,297	2,488
	219,573	181,209
Other operating expenses		
Accounting fee	5,200	4,200
Auditors' remuneration	6,100	4,400
Bank charges	30	33
Consumables and supplies	1,809	719
Consultancy and contract services	19,032	-
Educational and teaching materials	15,264	28,771
Expenses for food and centre activities	5,012	5,518
General expenses	311	269
HR, admin, personnel management, payroll and finance management	24,000	24,000
Insurance	3,230	2,798
Licence and membership fee	264	-
Medical fee	108	62
Postage and telephone charges	1,673	1,566
Printing and stationery	1,724	1,429
Rental of equipment	1,027	1,027
Rental of premises	11,312	11,312
Repairs and maintenance	3,077	3,492
Transport charges	-	102
Uniform and mattress expenses	1,883	1,637
Utilities	6,503	6,910
	107,559	98,245
Surplus for the year (note 12)	19,426	31,203

THYE HUA KWAN MORAL SOCIETY
(MORAL CHILD DEVELOPMENT CENTRE - MEMBINA)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Government grants	69,717	74,851
Services fees and subsidies	910,184	849,046
Recovery of operating expenses	5,190	-
Bank interest	7,942	6,627
Miscellaneous	-	453
	<hr/>	<hr/>
	993,033	930,977
 Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	8,569	8,213
 Staff costs		
Central Provident Fund contributions	60,256	50,955
Salaries, wages and bonuses	384,502	355,475
Staff recruitment, welfare and training	5,694	6,366
	<hr/>	<hr/>
	450,452	412,796
 Other operating expenses		
Accounting fee	4,800	4,200
Auditors' remuneration	6,000	4,100
Bank charges	41	29
Consultancy and contract services	15,200	7,253
Consumables and supplies	8,309	5,279
Educational and teaching materials	47,108	61,600
Expenses for food and centre activities	22,595	19,977
HR, admin, personnel management, payroll and finance management	34,000	34,000
Insurance	7,397	6,309
Licence fee	-	264
Medical fee	397	1,131
Non-trade debts written off	-	472
Postage and telephone charges	2,073	827
Printing and stationery	4,935	5,328
Rental of equipment	2,285	2,286
Rental of premises	22,380	22,380
Repairs and maintenance	8,503	7,787
Transport charges	16	118
Uniform and mattress expenses	3,082	4,542
Utilities	19,503	21,207
Utilities	21,207	22,035
	<hr/>	<hr/>
	208,624	209,089
 Surplus for the year (note 12)	<hr/>	<hr/>
	325,388	300,879
	<hr/>	<hr/>

**THYE HUA KWAN MORAL SOCIETY
(MORAL MEAL CARE SERVICE)**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

	2014	2013
	\$	\$
Income		
Centre services	995,095	898,260
Bank interest	14,443	13,111
Government grant	13,410	5,853
	1,022,948	917,224
Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	1,363	-
Staff costs		
Central Provident Fund contributions	17,258	4,355
Salaries and bonuses	131,591	93,059
Staff recruitment, welfare and training	1,460	1,267
	150,309	98,681
Other operating expenses		
Accounting fee	4,800	4,200
Audit fee	3,000	2,800
Bank charges	30	30
Consumables and supplies	48,094	34,152
Consultancy and contract services	97,151	43,296
Food costs and refreshment	309,364	265,461
General expenses	473	258
Insurance	1,682	2,691
Medical expenses	131	130
Payroll, finance management and control services	24,000	24,000
Printing and stationery	695	456
Repairs and maintenance	672	2,001
Transport charges	2,796	480
Utilities	109,990	164,897
	602,878	544,852
Surplus for the year (note 12)	268,398	273,691

THYE HUA KWAN MORAL SOCIETY
(MORAL MEDIA & INFORMATION TECHNOLOGY)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Bank interest	200	281
Less: Operating expenses		
Accounting fee	600	600
Auditors' remuneration	600	600
Bank charges	30	30
Consultancy fee	18,000	18,000
Non-trade debt written off	49	56
Printing and stationery	200	200
	19,479	19,486
Deficit for the year (note 12)	(19,279)	(19,205)

THYE HUA KWAN MORAL SOCIETY
(MORAL STUDENT CARE CENTRE - BEDOK NORTH)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Centre service fees and subsidies	116,736	117,274
Government grants	936	1,174
Bank interest	193	205
Other income	2,841	228
	120,706	118,881
 Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	2,297	513
 Staff costs		
Central Provident Fund contributions	14,095	5,336
Salaries and bonuses	93,699	31,051
Staff recruitment expenses	1,769	35
	109,563	36,422
 Other operating expenses		
Accounting fee	4,800	4,200
Audit fee	4,000	3,200
Bank charges	30	60
Consultancy and contract services	5,715	5,670
Educational and programme costs	91	-
Expenses for food and centre activities	5,943	4,504
General expenses	625	116
HR, admin, personnel management, payroll and finance management	12,000	12,000
Insurance	1,697	278
Medical expenses	151	204
Postages, courier and telephone charges	1,678	327
Printing and stationery	1,637	766
Rental of equipment	514	-
Rental of premises	9,450	9,450
Repairs and maintenance	6,719	6,425
Transport charges	169	120
Utilities	4,468	4,742
	59,687	52,062
 (Deficit)/Surplus for the year (note 12)	(50,841)	29,884

THYE HUA KWAN MORAL SOCIETY
(MORAL STUDENT CARE CENTRE - BUKIT PANJANG)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Fees and subsidies	291,275	297,381
Other income	8,299	2,760
Bank interest	780	701
	300,354	300,842
Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	2,743	3,350
Staff costs		
Central Provident Fund contributions	17,326	17,471
Salaries and bonuses	123,729	123,045
Staff recruitment and welfare	4,518	420
	145,573	140,936
Other operating expenses		
Accounting fee	4,800	3,500
Auditors' remuneration	4,000	3,200
Bank charges	72	107
Consumables and supplies	1,630	956
Consultancy and contract services	1,550	-
Expenses for food and centre activities	19,002	20,423
HR, admin, personnel management, payroll and finance management	12,000	12,000
Insurance	3,478	627
Loss on disposal of plant and equipment	-	228
Medical fee	238	397
Postage and telephone charges	2,053	566
Printing and stationery	1,532	1,150
Rental of premises	10,002	10,002
Repairs and maintenance	6,530	12,106
Transport charges	125	589
Utilities	9,408	11,486
Transport charges	589	344
Utilities	11,486	11,321
	76,420	77,337
Surplus for the year (note 12)	75,618	79,219

THYE HUA KWAN MORAL SOCIETY
(THK EDUCARE CENTRE - ANG MO KIO)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Income		
Service fees and subsidies	897,658	651,169
Government grants	36,765	11,131
Bank interest	1,285	813
Insurance claim	-	528
Other income	13,088	2,450
	<u>948,796</u>	<u>666,091</u>
Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	32,259	25,518
Staff costs		
Central Provident Fund contributions	67,366	62,207
Salaries and bonuses	481,798	450,102
Staff recruitment, welfare and training	5,581	5,025
	<u>554,745</u>	<u>517,334</u>
Other operating expenses		
Accounting fee	5,200	4,000
Auditors' remuneration	6,500	4,300
Bank charges	46	49
Consumables and supplies	3,644	5,025
Consultancy and contract services	5,009	7,942
Educational and teaching materials	19,357	18,197
Expenses for food and centre activities	16,461	16,223
General expenses	357	600
HR, admin, personnel management, payroll and finance management	24,000	24,000
Insurance	8,275	6,235
Licence fee	614	350
Medical fee	271	122
Postage and telephone charges	1,418	1,348
Printing and stationery	2,694	3,447
Rental of equipment	856	1,027
Rental of premises	9,437	9,437
Repairs and maintenance	7,776	5,721
Transport charges	24	98
Uniform and mattress expenses	2,049	915
Utilities	16,909	14,565
	<u>130,897</u>	<u>123,601</u>
Surplus/(Deficit) for the year (note 12)	<u>230,895</u>	<u>(362)</u>

**THYE HUA KWAN MORAL SOCIETY
(THYE HUA KWAN TCM MEDICAL CENTRE)**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

	2014	2013
	\$	\$
Income		
TCM clinic service income	457,540	366,259
Bank interest	547	302
Government grant	3,901	2,547
	<u>461,988</u>	<u>369,108</u>
Less: Operating expenses		
Depreciation		
Depreciation of plant and equipment	1,275	1,205
Staff costs		
Central Provident Fund contributions	35,288	32,940
Salaries and bonuses	248,630	233,629
Staff recruitment, welfare and training	233	60
	<u>284,151</u>	<u>266,629</u>
Other operating expenses		
Accounting fee	1,800	1,000
Audit fee	1,500	800
Bank charges	30	30
Computer software license	2,939	-
Free clinic expenses	64,199	41,880
General expenses	134	-
Insurance	7,313	6,630
Medical fee	741	1,185
Newspaper & periodicals	574	492
Postage and telephone charges	159	153
Printing and stationery	2,720	1,547
Publicity cost	-	755
Repairs and maintenance	843	6,780
Uniform expenses	790	-
	<u>83,742</u>	<u>61,252</u>
Surplus for the year (note 12)	<u>92,820</u>	<u>40,022</u>