



THYE HUA KWAN MORAL SOCIETY



HONOURING THE PAST EMBRACING THE FUTURE

ANNUAL REPORT

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ABOUT US

VISION

To Serve Mankind

MISSION

To help anyone who needs help with full respect to their race, colour, creed, language, culture and religion.

OBJECTIVES

To promote good morals and virtues with full respect to each person's colour, creed, language, culture and religion.

To help all persons and to give relief to anyone in hardship, disaster or need, without discrimination as to race, colour, creed, language, culture or religion; to carry out welfare work for the good of mankind, including rendering of free medicine and medical services, financial and personal support for those who are weak, old and sick or disabled; the promotion of education, and the provision of free burial and funeral expenses, etc

To encourage the worship and reverence to God and the Virtuous Founders of the various Religions, to the Saints, Sages, Buddhas and Deities of these Religions and to promote their virtuous Teachings without differentiation as to religious denominations; to promote respect for each other's religious belief and the universality of all religions; to promote the Oneness of Mankind.

To establish Childcare Centres, Family Service Centres or other community, social or welfare services for the general welfare of the community and to make rules for the management of such Centres or Services.

TO PROMOTE

- Love and care for each other, regardless of differences;
- Respect for each other's race, colour, creed, language, culture and religion;
- The universal virtues of filial piety, brotherliness, loyalty, trustworthiness, propriety, righteousness, incorruptibility, decency, humanity and wisdom;
- The Oneness of Mankind;
- The transcending of all differences



CORPORATE INFORMATION

PLACE OF BUSINESS

1 North Bridge Road #03-33 High Street Centre Singapore 179094

UNIQUE ENTITY NUMBER

S78SS0031K

BANKERS

Oversea-Chinese Banking Corporation Ltd (OCBC Bank)
BNP Paribas Singapore

AUDITORS

Lo Hock Ling & Co

REGISTRATIONS

The Society is registered with the Registry of Societies and with the Commissioners of Charities. The Society was registered with the Registry of Societies on 22 April 1978 and with the Commissioners of Charities on 26 April 1991.



CHAIRMAN'S MESSAGE

Dear Friends and Supporters,




Acknowledging Leadership Transition

It is with deep gratitude and a profound sense of responsibility that I address you for the first time as Chairman of Thye Hua Kwan Moral Society. I would like to begin by paying tribute to the outstanding leadership of my predecessor, Mr. Lee Kim Siang. Under his wise and dedicated guidance, the Society has flourished—not only expanding in scope but also deepening its outreach to those most in need. His tireless efforts have ensured that we remain steadfast in our mission to care for the vulnerable and foster a more inclusive and compassionate society.

As I step into this role, I am inspired by the robust foundations Mr. Lee and the dedicated team have built. It is my privilege to carry this legacy forward, with a commitment to drive our mission with renewed focus, energy, and purpose. Together, we will continue to respond to the evolving needs of our community while upholding the core values that define Thye Hua Kwan Moral Society.

Overview of Financial Year 2023-2024



The past year has been one of reflection, growth, and progress. We have reached significant milestones in our outreach efforts, extending vital support to vulnerable groups, including the elderly, underprivileged families, and individuals facing life's many challenges. Our unwavering commitment to fostering moral values and social cohesion remains at the heart of everything we do.

A notable highlight has been the sustained growth of our community engagement initiatives, ensuring that no one is left behind. We have worked tirelessly to adapt our programs to the ever-changing needs of society, ensuring their impact is both meaningful and sustainable.



CHAIRMAN'S MESSAGE

Planning for the Interracial and Inter-religious Harmony Nite (IRIR Harmony Nite)

One of the key events in the coming year will be the Interracial and Inter-religious Harmony Nite (IRIR Harmony Nite), scheduled for 6th July 2024. This event exemplifies our commitment to fostering respect, understanding, and cooperation among Singapore's diverse racial and religious communities. The planning of this event involves close collaboration with community leaders, religious organizations, and volunteers, all working in harmony to create a platform for meaningful dialogue and cultural exchange.

IRIR Harmony Nite will celebrate the strength of our diversity, demonstrating that unity in diversity is not just a vision but a lived reality in Singapore. We look forward to the enthusiastic participation of various segments of society, coming together to celebrate what makes our nation truly unique.

Strategic Focus for the Coming Year

As we chart the path ahead, our focus remains steadfast on supporting the underprivileged, promoting moral values, and strengthening social cohesion. We are committed to expanding our outreach programs, forging new partnerships, and exploring innovative ways to meet the ever-evolving needs of our community.

With the collective strength of our staff, volunteers, and stakeholders, I am confident that we will continue to make a lasting and meaningful difference in the lives of those we serve.

Gratitude and a Call for Continued Support

None of our achievements would have been possible without the dedication of our hardworking staff, the selflessness of our volunteers, and the generosity of our donors and partners. I am deeply thankful for the passion, commitment, and belief each of you brings to our shared cause. Your unwavering support empowers us to make a real impact in the lives of the people we serve.

As we move forward, I invite each of you to continue walking this journey with us. There remains much to be done, but together, I am confident that we can create a more compassionate, inclusive, and resilient society. Your support—whether through time, resources, or partnership—will be crucial in helping us achieve this vision.

Thank you once again for your trust, dedication, and belief in our mission. I look forward to all that we will accomplish in the year ahead.

Mr Ardi S. Hardjoe

Chairman

Thye Hua Kwan Moral Society

THKMS MANAGEMENT COMMITTEE

IMMEDIATE PAST CHAIRMAN
CHAIRMAN
VICE-CHAIRMAN
VICE-CHAIRMAN
VICE-CHAIRMAN
VICE-CHAIRMAN
HON. SECRETARY
ASST. SECRETARY
HON. TREASURER
ASST. TREASURER
HEAD MEDICINE FREE CLINIC
ASST HEAD MEDICINE FREE CLINIC
HEAD MORAL PROMOTION
ASST HEAD MORAL PROMOTION
HEAD WELFARE SERVICES
ASST WELFARE SERVICES
CHINESE CORRESPONDENT
ASST. CHINESE CORRESPONDENT
ENGLISH CORRESPONDENT
ASST. ENGLISH CORRESPONDENT
HEAD PUBLIC RELATIONS
ASST HEAD PUBLIC RELATIONS
COMMITTEE MEMBER
COMMITTEE MEMBER
COMMITTEE MEMBER
COMMITTEE MEMBER
COMMITTEE MEMBER
COMMITTEE MEMBER
COMMITTEE MEMBER
COMMITTEE MEMBER

Mr Lee Kim Siang
Mr Lee Kim-Huang, Ardi
Ms Lee Soon Hong
Mr Ong Ser Huan
Mr Sim Beng Swee
Mr Lawrence NG Kok Kiang
Mr Lee Teik Tiee
Mr Ethan Seah
Mr Kuak Keian Meng
Ms Tan Chor Yeong
Mr Sim Beng Chiang
Mr Lam En Yi
Ms Goh Soo Hian
Ms Yang Qiu Ping
Mr Tay Kiam Peng
Mr Ong Kam Chow
Ms Er Hwee Ju
Ms Yao Ya Ting
Ms Seah Jetaime
Mr Deon Sim Yi Xing
Mr Winston Sim Teck Siang
Mr Lee Teo Siang
Ms Lew Soh Wah
Mr Tan Chu Kee
Ms Sim PeiLing Pearlyn
Ms Kung Tsui Hua
Ms Er Hwee Yong
Ms Er Hwee Lee
Ms Er Hwee Thia
Ms Quek Choon Huang

The Society is managed by a Management Committee, which was elected at the Annual General Meeting in 2023 for a two-year term

SUPER TALENT CHILDCARE CENTRES
SUPER TALENT STUDENT CARE CENTRES



THK MORAL WELFARE HOME
THK ANGSAHA HOME @ PELANGI VILLAGE



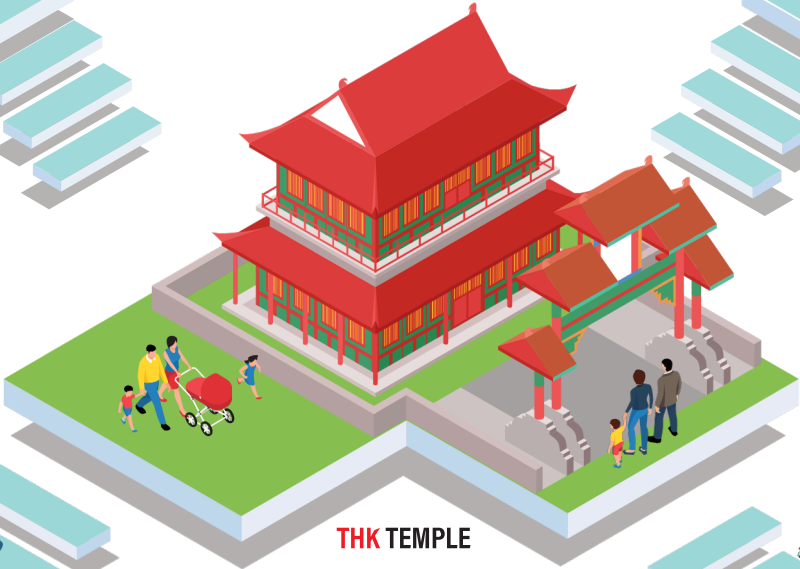
THK FREE FUNERAL RITES



THK FREE MEDICAL SERVICES



THYE HUA KWAN
MORAL SOCIETY
ORGANISATION CHART



THK TEMPLE

THYE HUA KWAN MORAL CHARITIES



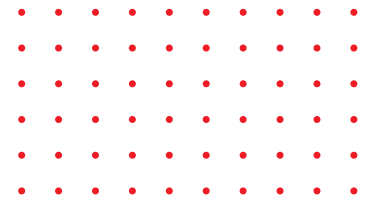
THK NURSING HOME @ HOUGANG



AMK - THK HOSPITAL

Serving WITHOUT BOUNDARIES

THKMS ANNUAL EVENTS



BLESSING CEREMONY 法会



We are pleased to share that our second blessing ceremony (法会), which took place from May 31 to June 2, 2023 at our THK Temple.

This event was particularly meaningful as it followed a four-year hiatus due to the COVID-19 pandemic. Our inaugural blessing ceremony (法会) which celebrated the opening of the THK Temple, was held in 2019.

We were honoured to have the support from Xuan Meng (玄门) in Taiwan, with over 60 volunteers travelling specially to join for this three-day celebration. Their presence greatly enriched the event and contributed to its success.

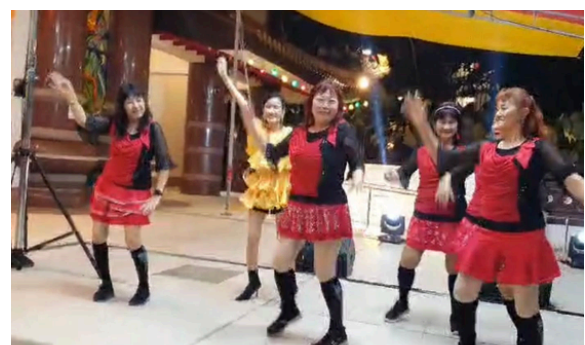
THKMS ANNUAL EVENTS



CHONGYANG FESTIVAL

On October 22, 2023, we had the honour of inviting seniors and their families to Thye Hua Kwan Temple to celebrate the Chongyang Festival, also known as the Double Ninth Festival. This day, dedicated to honouring the elderly, holds special significance in Chinese culture as a time to show appreciation and promote health and longevity.

The temple was filled with joy as families gathered to express gratitude towards the elderly and cherish the wisdom they bring.



Live musical performances created a festive atmosphere, evoking nostalgia and happiness among the seniors. Food carts offering local delicacies added to the lively, carnival-like charm, with families enjoying a variety of treats.

This celebration at Thye Hua Kwan Temple was a heartwarming day of laughter, music, and shared memories, emphasizing the importance of caring for and respecting our elders. Events like this strengthen community bonds and ensure that the wisdom and love of our seniors are cherished by future generations.

THK SUPER TALENT CHILDCARE CENTRES



Racial harmony is a celebration known and made possible with the acceptance and collaboration of the community coming together as one.

With this, it is important to impart these practices to the younger generation to raise their awareness on the importance of upholding these values.

Therefore, to commemorate this special occasion and give thanks to our diverse community, our K2 children of Super Talent Macpherson 122 handcrafted Racial Harmony Day cards and visited the neighbours in the neighbouring blocks to show their heartfelt appreciation and give back to the community!



Children of Super Talent Childcare dressed in ethnic wear for Racial Harmony 2023

THK SUPER TALENT CHILDCARE CENTRES



Happy Mother's Day to all the incredible mums out there!

Today, we come together to celebrate and honour the extraordinary love, care, and unwavering support you give us every single day. Your strength is a beacon of hope and your love is an endless well of comfort. We may be small, but our hearts are filled with big gratitude for the countless sacrifices and selfless acts of love you make. Your resilience, patience, and unyielding encouragement are the bedrock of our lives. We thank you for your boundless love and nurturing spirits.

You are our superheroes!!



THK SUPER TALENT STUDENT CARE CENTRES



Previously known as Thye Hua Kwan Student Care, Super Talent Student Care rebranded itself as a more efficient and effective care provider. With 3 strategic locations at Bukit Panjang, Punggol Walk and Sengkang, the number of enrolments has skyrocketed till date.

Super Talent Student Care takes great pride in providing utmost care and concern for the children in our care. The tight supervision of children ensures that their safety will never be compromised. Apart from academics, we aim to nurture well-mannered children through our character-building programme. The daily-weekly academic curriculum comprises of homework completion and testing of spelling. This is to ease off parent's workload at home hence having more family-bonding time together. Apart from academic curriculum, Super Talent nurtures holistic development and character building in its non-academic curriculum.

Holistic development is crucial to promote independence, boosts self-esteem, confidence, concentration, social skills and emotional understanding amongst our children.

Character building on the other hand promotes positive behaviour whilst encouraging personal growth. Super Talent promotes holistic development and character building through various workshops, enrichment classes and engagement session. These sessions are conducted by Super Talent teachers and trusted external vendors.

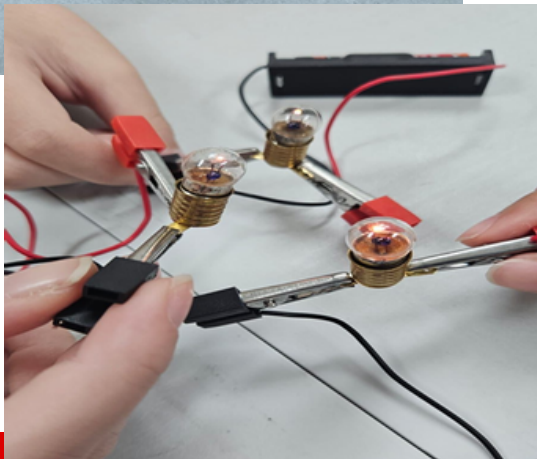
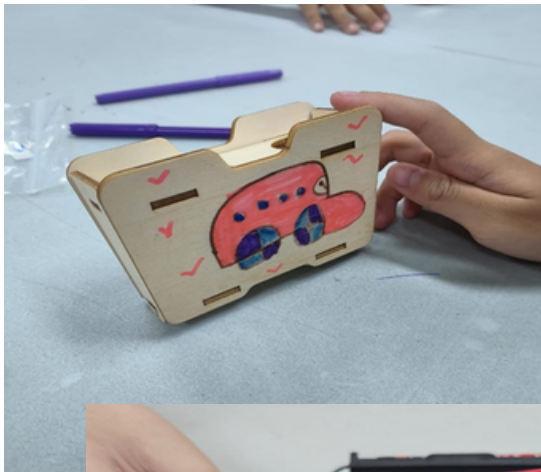


It is important to us that the children learn from the best instructors hence the workshops are carefully filtered to ensure that it meets the Centre's requirement of character building and holistic development. Engagement sessions which promote strong ethical values such as respect and kindness are often conducted as a reminder that children should abide by such ethical values in life. During engagement sessions, the children discussed in groups and presented ideas in front of peers. This act boosts their confidence, creativity and public speaking skill too. Abacus and robotics enrichment class was preferred as it will benefit them throughout till old age.

THK SUPER TALENT STUDENT CARE CENTRES

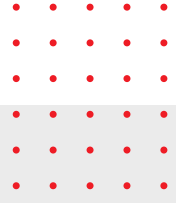


Apart from workshops and enrichment classes, Super Talent promotes fun learning through engaging learning journeys. Teachers and students have enjoyed visits to interactive and informative places such as Bouncy Castle, Ice Cream Museum, Pizza Making Workshop, SuperPark, Longkang Fishing, SAFTI Military Institute, Air Force Museum, Science Centre, Nonya Dumpling Making, Tote Bag Making, Batik Painting Workshop, Sushi Making Workshop, Trampoline Park and Roller Skating Class



Through these learning journeys, the children gain new knowledge independently at their own pace in a structured environment while also maintain discipline during the learning process too. At some places, they had to navigate and play through the environment with each other which educates them about teamwork.

THK ANGSA NA HOME @ PELANGI VILLAGE



HOME IMPROVEMENT



We replaced the tables and chairs to enhance the dining experience of the residents.



To attach the table with bench attached for the residents at respective floor, so they have proper furniture for their needs such as meeting their case managers.

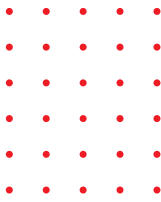
GARDEN



To improve the presentation of the home to external partners and rectify environmental safety hazards like collapsing trees, we have engaged external vendors to plant trees and flowers to add life to our garden.

A body of research, developed over the past few decades, points to the beneficial effects that exposure to nature has on mental and physical well-being. The significance of the quality of green spaces has been made better, it will benefit our residents and improve their health and well-being.

THK ANGSAH HOME @ PELANGI VILLAGE



Residents learn new skills. In partnership with SAMH, residents were invited to join the “The Mindset Challenge Carnival” where they will be contributing towards a stage performance and playing music in the carnival segment of the event.



Residents are learning how to use laptops, they acquire new skills like web browsing, typing, and the use of software applications.

THK ANGSAANA HOME @ PELANGI VILLAGE

NURSES' DAY CELEBRATION



On 4 August 2023, the Home staff were gathered for a buffet lunch, in commemoration of Nurses' Day. These small-scale events are recognized to acknowledge the sustained commitment that the team have shown in delivering care to our Home residents.



THK MORAL WELFARE HOME



Aquacise with Rehabilitation Team, Case Management Team and MWH residents

AQUACISE

Aquacise is a new water-based activity introduced to increase physical activity engagement for residents who have some chronic pain or weakness, limiting engagement on land based physical activity. Other than providing an opportunity for our residents to gain a new experience, Aquacise also managed to improve the gait and stamina of the residents substantially, from the first session to the last. Daily Evening walks, conducted for our residents to take a leisurely stroll around the neighborhood, provided our residents with the opportunity to not only keep active but also to improve their mood and alleviate their stress.



THK MORAL WELFARE HOME

The Home also ensures that residents have a range of diverse experiences through various activities and outings.



Baking lessons at Project Dignity Singapore



Evening walks in the neighborhood for MWH residents

COMMUNITY PARTNERSHIP/ VOLUNTEERISM



THK MORAL WELFARE HOME

The Home would also like to express our deepest appreciation and thanks to Be Kind SG for their continuous and dedicated support to provide joy, entertainment and love to our residents through continuous outings and engagements in the Home since 2017.



THK MORAL WELFARE HOME



Muslim residents brought to the Istana to Break their Fast with President Halimah



Art Jamming for residents in the Home

THK MEDICAL SERVICES



THK Medical Services (THKMS) remains deeply committed to providing accessible and inclusive medical care to all, upholding our core values that transcend race, colour, creed, language, culture, and religion.

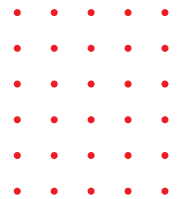


This year, **THKMS** has continued to serve the community through our free clinic, ensuring that quality healthcare is within reach for all. Our **THK** Traditional Chinese Medicine (TCM) Medical Centre at Taman Jurong plays a vital role in this effort. With operation twice in the morning and twice in the evening each week, offering more flexibility to accommodate the diverse schedules of our community members.

Through this flexible accessibility, the centre proudly serves approximately 3,000 patients annually, underscoring our dedication to addressing the evolving healthcare needs of the community. This also reflects the trust and reliance placed on us by our patients.

THKMS remains focused on a holistic approach to health and well-being through TCM, promoting a balanced and interconnected understanding of the body and mind. We warmly invite everyone to experience the holistic benefits of TCM as part of their journey toward comprehensive well-being. Inclusivity and good health remain at the core of our mission.

THK FUNERAL RITES



We are pleased to share that THK has provided significant support through our Free Funeral Rites program.

This year, we have extended compassionate assistance to 12 beneficiaries and their families, helping them navigate one of life's most challenging moments with dignity and respect.

Thanks to the generous support from Toa Payoh Seu Teck Sean Tong, we were able to offer financial aid through the Coffin Fund. Each family received a \$1,500 cheque to help defray the costs associated with funeral expenses.

This initiative underscores our commitment to easing the financial burden during times of bereavement and reflects the invaluable support of our community partners.

We are grateful for the continued support from our donors and community partners, which allows us to extend such crucial assistance and provide comfort to those in need.

ANG MO KIO - THYE HUA KWAN HOSPITAL

In the aftermath of the COVID-19 pandemic, 2023 was a year of optimism for Ang Mo Kio – Thye Hua Kwan Hospital (AMK – THKH), paved by clinical achievements, community engagement and financial stewardship. Additionally, 2023 had been a productive year, where AMK – THKH cared for 1,594 inpatients and conducted 10,209 visits for outpatient rehabilitative services.



Centres of Excellence

In establishing renal care as a Centre of Excellence (COE), AMK – THKH broke ground as the first and currently only community hospital to provide peritoneal dialysis (PD) training directly to patients, supporting their dialysis journey from the get-go. In 2023, AMK – THKH piloted the PD Home Support Programme with the support of Tan Tock Seng Hospital. This initiative has supported more than 60 patients by providing them continuous monitoring and support post hospital discharge, hence mitigating risk and complications. The hospital will continue to strive for greater accessibility to and sustainability of renal care for our patients.

On instituting our COE in stroke management, we have commenced systematic efforts to enhance our team's capability, and developed our comprehensive stroke care pathway. More than 100 nurses have trained in specialized stroke care, and our Care and Counselling team launched the Stroke Self-Management Programme in September 2023. This programme empowers stroke patients and caregivers with essential knowledge and skills for stroke prevention and management, build resilience, and help patients navigate community resources.

ANG MO KIO - THYE HUA KWAN HOSPITAL



Strategic Partnerships



With the opening of our second Dialysis Centre in 2022, the hospital is able to serve more patients on haemodialysis. TTSH continues to lend their expertise in clinical renal care as we persevere in our goal to enhance accessibility to and affordability of our service. The close collaboration also enables us to commence high dependency haemodialysis for patients who have very unstable and unusual blood pressure. Sound clinical governance for PD training has also catalysed AMK-THKH's PD Home Support Programme. The partnership provides patients with confidence in the standard of care and impressed upon them AMK-THKH's steadfast commitment to excellence in renal care.

Partnership with TTSH for AMK-THKH dialysis patients

In August 2023, AMK – THKH and Singapore General Hospital (SGH) collaborated on the Central Venous Catheter (CVC) Nursing Care initiative to enhance the care of patients with CVCs in transition between the two hospitals.

A central venous catheter is a thin tube inserted into a vein, typically near the collarbone, to deliver fluids, medications, and blood products.



Collaboration with Singapore General Hospital (SGH) on Central Venous Catheter (CVC) Nursing Care

Through collaborative efforts, nurse educators from both hospitals designed training and sharing sessions specifically tailored for AMK – THKH's nurses in November 2023.

The collaboration culminated in the announcement in December 2023 that AMK – THKH's nursing staff were ready to accept patients with CVCs, thus marking the successful completion of the collaboration and underscoring the commitment of both hospitals to providing high-quality care to patients with complex medical needs.

ANG MO KIO -THYE HUA KWAN HOSPITAL

Looking Ahead



Planning for a refurbishment of the AMK-THKH premises commenced with a target set for 2025 – 2028. This aims to expand its services and allocate its space and resources more efficiently, while improving patients' accessibility to quality care and introducing therapeutic elements to elevate their experience in the hospital. To meet the challenges and goals of AMK – THKH's strategic roadmap, the hospital will intensify and expand collaborative, with more integrated projects developed, tapping on the THK group of services and extending to more community partners. Resources will also be devoted to building this collaboration as a bench strength of its COEs.

Moving ahead, AMK – THKH will also turn its attention to preparing and accelerating patients' safe discharge from the hospital, working on targeted clinical intervention, extensive caregiver training and leveraging technology. By expanding the scope and intensity of home support programmes, more patients will be able to continue their rehabilitation in the familiar setting of their homes.

Capacity: Number of patient admissions/discharged during the FY.

Total number of admissions: 1,594

Total number of discharged: 1,634

Awards received by AMK – THKH

SingHealth Service Quality Award 2024 (SHQSA)

162 winners (88 Silver, 60 Gold, 14 Star)

Community Care Manpower Development (CCMDA) and Excellence (CCEA) Awards 2023

CCMDA Recipients:

Zulasmira Binte Zulkifli (Medical Social Worker)

Ma Phyu Phyu Aung (Senior Clinical Instructor)

Rachel Tay Hui Qi (Fresh Entrant - Occupational Therapy)

CCEA Recipient:

Dr Baskaran Surendran (Senior Registrar)

Nurses Merit Award 2023

Recipient: Elisa Buena Brillantes (Nurse Manager)

ANG MO KIO - THYE HUA KWAN HOSPITAL

News Coverage of AMK – THKH



Lianhe Zaobao – 22 May 2023 – 发起捐书运动
支持尼泊尔

<https://www.zaobao.com.sg/news/singapore/story20230522-1397134>

The Straits Times – 1 July 2023 – Beating the
heat a growing challenge for seniors, outdoor
workers

<https://www.straitstimes.com/singapore/beating-the-heat-a-growing-challenge-for-seniors-outdoor-workers>

8 World – 25 July 2023 – 宏茂桥的太和观医院正
式启用第二个洗肾中心

<https://www.8world.com/singapore/ang-mo-kio-thye-hua-kwan-hospital-officially-opened-its-second-dialysis-center-2194861>

8 World – 6 September 2023 – 第一型骨痛热症病例激增 公众受促采取防范措施
<https://www.8world.com/singapore/dengue-2232406>

Lianhe Zaobao – 24 September 2023 – 科技监测助独居老人居家养老
<https://www.zaobao.com.sg/news/singapore/story20230924-1435657>

8 World – 2 October 2023 – 陈笃生医院综合医疗护理中心正式投入运作
<https://www.8world.com/singapore/tan-tock-seng-hospital-integrated-medical-care-centre-officially-put-into-operation>

The Straits Times – 22 January 2024 – Can Singapore get another not-for-profit hospital
to help keep private sector costs down?
<https://www.straitstimes.com/singapore/can-singapore-get-another-not-for-profit-hospital-to-help-keep-private-sector-costs-down>

THK NURSING HOME @ HOUGANG

THKNH has installed murals at both the Nursing Home and Senior Care Centre, which have proven to be a powerful enhancement to the care environment. By transforming plain, institutional spaces into vibrant and engaging areas, these murals have made a significant impact on the well-being of residents.



The murals depict familiar landscapes, such as old-time coffee shops, barber shops, beaches, forests, and cityscapes, evoking nostalgia and comfort that help residents connect with their past. Some murals also reflect personal interests or hobbies, fostering a sense of individuality and ownership that makes residents feel more at home. Both residents and caregivers have expressed positive feedback, noting that the murals provide visual cues that spark memories and encourage conversations.

Overall, the new wall murals have greatly improved the care experience in the nursing home. By creating a more welcoming, stimulating, and engaging environment, these murals enhance residents' quality of life and contribute to a more compassionate and effective care setting.

THK NURSING HOME @ HOUGANG

ANIMAL-ASSISTED THERAPY: A HEALING TOUCH



The THKSCC offered our seniors with dementia the enriching experience of Animal-Assisted Therapy, featuring interactions with a variety of animals, including dogs, cats, and parrots. These therapy sessions, provided by SOSD, Meowistry, and WeCare respectively, involved specially trained animals that were gentle and well-suited to interact with people.

The presence of these animals helped our seniors feel more connected and engaged, reducing anxiety and stimulating positive memories. Through these meaningful interactions, our residents experienced a sense of belonging and improved emotional well-being, ultimately enhancing their overall quality of life.



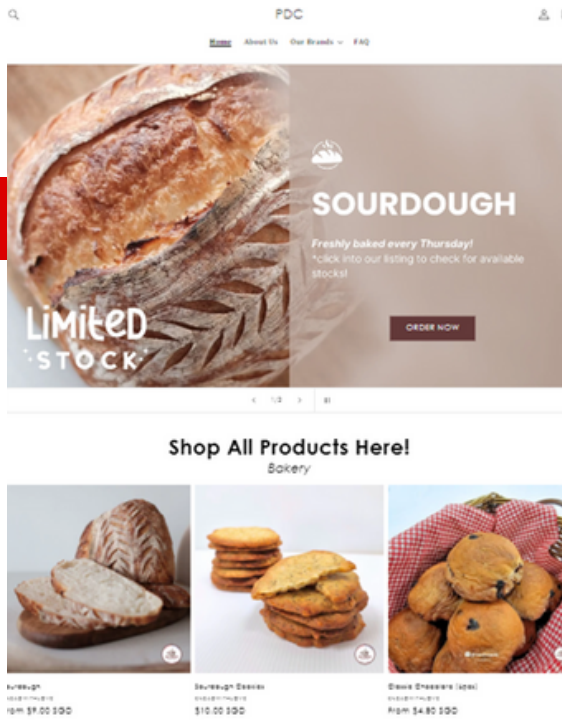
Intergenerational Harmony with PCF

Our collaboration with PCF children for the Lantern Festival was a heart-warming experience for our seniors. This special event provided a unique opportunity for our residents to interact with the younger generation, fostering a sense of connection and belonging. Just like with their grandchildren, our seniors enjoyed bonding with the children, sharing in the joy and excitement of the festival. By bridging the generational gap, we hope to enrich the lives of both our seniors and the children involved. Such intergenerational interactions promote a sense of community, warmth, and understanding, creating lasting memories for all.

THYE HUA KWAN MORAL CHARITIES

THK DISABILITY SERVICES

THK Disability Services aims to enhance the quality of life and empower persons with disabilities through active community engagement and development of essential skills, including communications, social skills, and self-care.



Establishing an Online Presence with Our Bakes

THK Pan-Disability Centre started their e-commerce site and launched several themed products from its bakery, a halal certified social enterprise, and slime products from its slime track. Check out the page at <https://shop-pdc.myshopify.com/>.

THKMC Supports the Annual Purple Parade!

Together with Youth Corps Singapore, the **THK** Disability Services contingent participated in Purple Parade 2023 and marched alongside other partners to support inclusion and celebrate abilities of persons with disabilities. **THK** Pan-Disability Centre set up booths at the parade and our handmade bread and slime were very quickly sold out!



THYE HUA KWAN MORAL CHARITIES

Gardens by the Bay outing with MOH Office for Healthcare Transformation

On 17 November 2023, 24 of our residents from **THK** Home for Disabled Adults @ Chai Chee were treated to an excursion and sumptuous lunch to Gardens by the Bay by 39 volunteers from the MOH Office for Healthcare Transformation (MOHT).



THK EARLY INTERVENTION FOR CHILDREN SERVICES

THK Early Intervention for Children Services (EICS) provides early intervention and family support, to help young children aged up to seven years old who are assessed by a doctor to have developmental needs.

THK EICS opened its fifth Early Intervention Programme for Infants and Children (EIPIC) Centre in Pioneer in January 2024. **THK** EICS' five EIPIC Centres adopt a child-centred approach to help young children with developmental needs attain their full potential through meaningful and fun interactions. Our nurturing teachers and holistic environments also help improve children's socio-emotional skills, allowing them to be better integrated into the society. **THK** EICS' programmes are conducted using evidence-based practices, and are constantly improved through research, evaluation and data-driven innovations to improve child and family outcomes. The Development Support and Learning Support (DS-LS) Programme supports children who require lower levels of early intervention support and a shorter-term engagement.

THYE HUA KWAN MORAL CHARITIES

Art Exhibition at Punggol Regional Library



The "Exploring Self" Children's Art Exhibition at Punggol Regional Library showcased the creative explorations of our young artists between March to August 2023. A total of 112 artworks were displayed. The exhibition effectively raised awareness and bolstered the self-esteem of the participating children and their families.

Communities of Practice (CoP) and online support for Inclusion Coordinators (ICOs)

THK EIC Services is one of the 3 SSA assigned to implement the Communities of Practice (CoP) and online support for Inclusion Coordinators (ICOs). ICOs, appointed preschool teachers, receive regular capability-building platforms and individual advisory services to deepen their skills, foster peer learning, and address challenges with regard to children with developmental needs within their preschools. THK EIC Services' role involves organising CoP sessions, developing a CoP development roadmap, and facilitating peer networks to promote professional growth among ICOs.



THYE HUA KWAN MORAL CHARITIES



THK EIC Services presented a workshop at the Early Childhood Celebrations & Conference (ECCC) 2023 held on 27 October 2023. The presentation "Enhancing Preschool Learning with Routine-Based Interventions" showcased evidence-based methodologies aimed at nurturing children's development within early intervention settings. The fully subscribed session consisted of preschool principals and school leaders. Drawing from both research and on-the-ground insights, the team shared strategies designed to not only create engaging learning experiences but also to cultivate crucial functional skills in children.

THK FAMILY SERVICES

THK Family Services assists families in navigating through their issues by providing support to enable social empowerment through the programmes and resources provided by the five **THK** Family Service Centres (FSCs) throughout Singapore. **THK** FSCs provide assistance to low-income and vulnerable individuals and families who need support in meeting their social needs, to improve their stability and wellbeing at every stage of their life. Our Social Work Practitioners provide case management on family, financial, housing and employment issues. **THK** FSCs also provide assistance to help these individuals and families better cope with their personal, social and emotional issues.

Our Keluarga 8 and Brotherhood Programmes Presentation



On 11 September 2023, **THK** Family Services presented on Our Keluarga 8 and Brotherhood programmes at SG Cares Event attended by Mr Heng Swee Keat, Deputy Prime Minister and Coordinating Minister for Economic Policies and Mr Desmond Lee, Minister for National Development.

THYE HUA KWAN MORAL CHARITIES



Thanks - A - Million to our Community Partners!

THK Family Services organised "Thanks-A-Million" on 22 September 2023 to extend our appreciation to 39 community partners and organisations for their support and collaboration to serve our clients better. Our partners' unwavering support is important to help us give the best to help our clients.

Yellow Ribbon Appreciation Award

On 21 October 2023, 3 members from **THKMC**'s Brotherhood programme received the Yellow Ribbon Appreciation Award from Mr Chan Chun Sing, Minister for Education. They were awarded for their number of years to stay crime free, ability to integrate back to their family and their contribution to community.



THK SENIORS' COMMUNITY SERVICES

THK Seniors' Community Services aims to promote healthy and active ageing through various initiatives. Our 19 Active Ageing Centres and Young At Heart Centre help to foster strong connections among seniors in the neighbourhood through regular programmes and activities. **THK** Seniors' Community Services also assists seniors with complex care needs, as well as holistic approaches centred on enhancing seniors' quality of life and independence at home.



Senior Minister Lee's visit to **THK** Active Ageing Centre @ Bedok

On 26 July 2023, **THK** Active Ageing Centre @ Bedok welcomed Senior Minister (SM) Lee Hsien Loong and engaged with our seniors in various activities and enjoying a sumptuous meal prepared by the seniors.

THYE HUA KWAN MORAL CHARITIES

Special mention at National Day Rally

SM Lee mentioned **THK** AAC @ Bedok at his National Day Rally (NDR) speech. He shared how our AACs keep seniors active through various socialising opportunities and healthcare programmes. Our active seniors and micro-jobbers Mdm Goh, Mdm Karen, Mdm Farida, Mdm Aminah, Mdm Rosnah and Mdm Fatimah were featured and proud to be attendees at NDR 2023.

North West Region Chinese New Year Celebration

On 22 February 2024, 500 seniors across 8 **THK** Active Ageing Centres (AACs) and 1 Young At Heart Centre gathered for a mega Chinese New Year celebration. 4 Advisors from the North West Region, Ms Rahayu Mahzam, Ms Carrie Tan, Mr Henry Kwek and Mr Yip Hon Weng, graced the event. Performances were put up by our seniors and supported by our micro-jobbers who ushered seniors and helped serve lunch.



Project iRemember

On 12 December 2023, **THK** CREST partnered with students from NUS Yong Loo Lin School of Medicine to raise awareness on the topic of mental health and our services to the residents living within the Tiong Bahru-Tanjong Pagar area.



THYE HUA KWAN MORAL CHARITIES

THK THERAPY SERVICES

THK Therapy Services provides quality and specialised rehabilitation services for adults and children, which includes physiotherapy, occupational therapy and speech language therapy, that support and give the best care to our clients in recovering their functional abilities. Based on client's individual needs, individual, paired and combined disciplinary therapy are available at our centres, client's home, or via tele-practice.

Collaboration with National University Hospital

THK Therapy Space @ Ang Mo Kio collaborated with National University Hospital (NUH) and Agency for Integrated Care (AIC) in kickstarting provision of therapy services to young stroke clients. It is now one of the geriatric settings for Elective Student Placement in Singapore Institute of Technology.

Clinical Education Pilot Programme with Singapore Institute of Technology



Since June 2023, the team of clinical educators at THK Children's Therapy Space @ MacPherson embarked on a Clinical Education pilot programme with the Singapore Institute of Technology, Bachelor of Science (Speech Language Therapy) programme. Under this pilot, aspiring student therapists were closely coached by senior therapists in carrying out one-on-one assessment and intervention for clients with developmental delay or autism, primarily in the aspects of social interaction, language comprehension and expression, and speech sound disorders. Within a span of 4.5 months, the student therapists conducted an additional 250 therapy sessions for 35 unique clients at very affordable fees and reducing the waiting time to receive early intervention by three to six months for these clients.

THK GROUP SERVICES DIRECTORY

RELIGIOUS INSTITUTION

Thye Hua Kwan Temple
71 Fernvale Link Singapore 797539
Tel: 6513 9321

HOMES FOR DESTITUTE

THK Moral Welfare Home
301 Henderson Road Singapore 108931
Tel: 6273 2239
THK Angsana Home @ Pelangi Village
14 Buangkok Green Singapore 539755
Tel: 6489 8707

COMMUNITY HOSPITAL

Ang Mo Kio- Thye Hua Kwan Hospital
17 Ang Mo Kio Avenue 9 Singapore
569766
Tel: 6453 8033

Thye Hua Kwan Family Clinic
#01-06 AMK-Thye Hua Kwan Hospital 17 Ang Mo
Kio Avenue 9 Singapore 569766 Tel: 6455-1009
(Started operations on 1 April 2024)

NURSING HOME

THK Nursing Home @ Hougang
48 Hougang Avenue 8 Singapore 538793 Tel:
6812 9840
THK Nursing Home Home Care Services
48 Hougang Avenue 8 Singapore 538793 Tel:
6841 2128
THK Senior Care Centre @ Kaki Bukit
534 Bedok North Street 3 #01-814 Singapore
460534
Tel: 6241 1808

TCM CLINIC

THK TCM Medical Centre (Taman Jurong)
337 Tah Ching Road
#01-01 Singapore 610337
Tel: 6795 1185

MEAL CENTRE

THK Free Meal Centre @ Toa Payoh
31 Lorong 5 Toa Payoh #01-663
Singapore 310031
Tel: 6250 3827

CHILDCARE AND STUDENT CARE CENTRE

Super Talent Childcare (Membina)
18 Jalan Membina #03-01 / 02
Singapore 164018
Tel: 6276 4243

Super Talent Childcare (MacPherson 122) 122 Paya
Lebar Way #01-2903
Singapore 381122 Tel: 6844 3550

Super Talent Childcare (MacPherson 93)
93 Paya Lebar Way #01-3039
Singapore 370093
Tel: 6741 8359

Super Talent Childcare (Ang Mo Kio)
218 Ang Mo Kio Avenue 1 #01-925
Singapore 560218 Tel: 6552 1058

Super Talent Student Care Centre (Bukit Panjang)
141 Petir Road #01-270 Singapore 670141
Tel: 6767 1770

Super Talent Student Care Centre (Punggol Walk)
213C Punggol Walk #01-781
Singapore 823213
Tel: 6443 1218

Super Talent Student Care Centre (Sengkang)
71 Fernvale Link Singapore 797539
Tel: 6539 9601

THK GROUP SERVICES DIRECTORY

THK Moral Charities

DISABILITY SERVICES

THK Autism Centre @ Geylang Bahru

72 Geylang Bahru #01-3018 / 3032
Singapore 330072 Tel: 6906 7106

THK Day Activity Centre @ Chai Chee

72 Geylang Bahru #01-3018 / 3032
Singapore 330072 Tel: 6906 7106

THK Home For Disabled @ Eunos

20 Jalan Eunos Singapore 419494 Tel: 6745 9926

THK Home for Disabled @ Sembawang

7 Sembawang Walk Singapore 756977
Tel: 6208 8128

THK Home For Disabled Adults @ Chai Chee

2 Chai Chee Lane Singapore 469030 Tel: 6441 7640

THK Pan-Disability Centre @ Eunos

3 Eunos Crescent #01-2577 Singapore 400003
Tel: 6846 1171

EARLY INTERVENTION FOR CHILDREN SERVICES

THK Development Support and Learning Support Programme (THK DS-LS)

313 Ang Mo Kio Avenue 3 #01-2322
Singapore 560313 Tel: 6499 9379

THK EIPIC Centre @ Ang Mo Kio

313 Ang Mo Kio Avenue 3 #01-2322
Singapore 560313 Tel: 6499 9379

THK EIPIC Centre @ Choa Chu Kang

606 Choa Chu Kang Street 62 #01-139
Singapore 680606 Tel: 6762 9125

THK EIPIC Centre @ Pioneer

Blk 654B Jurong West Street 61 #01-490
Singapore 642654 Tel: 6028 5360

THK EIPIC Centre @ Tampines

424 Tampines Street 41 #01-188
Singapore 520424 Tel: 6783 5338

THK EIPIC Centre @ Toa Payoh

97 Toa Payoh Lorong 3 #01-60 Singapore 310097
Tel: 6028 5366

THK EIPIC Centre @ Woodlands

716 Woodlands Drive 70 #01-124
Singapore 730716 Tel: 6362 2483

FAMILY SERVICES

Strengthening Families Programme @ Family Service Centre Thye Hua Kwan CFH – Commonwealth

54 Commonwealth Drive #01-566
Singapore 142054
Tel: 6357 9188

THK Centre For Family Harmony @ Circuit

37 Circuit Road #02-455
Singapore 370037
Tel: 6747 7514

THK Family Service Centre @ Bedok North

554 Bedok North Street 3 #01-241
Singapore 460554
Tel: 6449 1440

THK Family Service Centre @ Bukit Panjang

139 Petir Road #01-448
Singapore 670139
Tel: 6767 1740

THK Family Service Centre @ Jurong

183B Boon Lay Avenue #01-716
Singapore 642183
Tel: 6716 9466

THK Family Service Centre @ MacPherson

91 Paya Lebar Way #01-3023
Singapore 370091
Tel: 6741 4255

THK Family Service Centre @ Tanjong Pagar

18 Jalan Membina #04-01
Singapore 164018
Tel: 6270 6711

THK GROUP SERVICES DIRECTORY

SENIORS' COMMUNITY SERVICES

THK Active Ageing Centre @ Ang Mo Kio 208
208 Ang Mo Kio Avenue 1 #01-1019 Singapore
560208 Tel: 6456 2611

THK Active Ageing Centre @ Ang Mo Kio 257
257 Ang Mo Kio Avenue 4 #01-67 Singapore 560257
Tel: 6459 9139

THK Active Ageing Centre @ Ang Mo Kio 645
645 Ang Mo Kio Avenue 6 #01-4937 Singapore
560645 Tel: 6554 7298

THK Active Ageing Centre @ Bedok
12 Bedok South Avenue 2 #01-610 Singapore
460012 Tel: 6242 2483

THK Active Ageing Centre @ Beo Crescent
44 Beo Crescent #01-67 Singapore 160044
Tel: 6376 3023

THK Active Ageing Centre @ Boon Lay
190 Boon Lay Drive #01-242 Singapore 640190
Tel: 6264 6065

THK Active Ageing Centre @ Bukit Batok
235 Bukit Batok East Avenue 5 #01-21 Singapore
650235 Tel: 6566 5303

THK Active Ageing Centre @ Bukit Merah View
118 Bukit Merah View #02-101 Singapore 150118
Tel: 6276 4761

THK Active Ageing Centre @ Bukit Merah View (Henderson)
93 Henderson Road #01-210 Singapore 150093
Tel: 6273 8291

THK Active Ageing Centre @ Cassia
52 Cassia Crescent #01-155 Singapore 390052
Tel: 6917 2849

THK Active Ageing Centre @ Chong Pang
131 Yishun Street 11 #01-237 Singapore 760131
Tel: 6690 0110

THK Active Ageing Centre @ Fengshan 101
101 Bedok North Avenue 4 #01-1958 Singapore
460101 Tel: 6208 2653

THK Active Ageing Centre @ Fengshan 114
114 Bedok North Street 2 #01-240 Singapore
460114 Tel: 6245 6993

THK Active Ageing Centre @ Indus 79
79 Indus Road #01-451 Singapore 161079
Tel: 6276 3283

THK Active Ageing Centre @ Kaki Bukit
509B Bedok North Street 3 #02-157 Singapore
462509 Tel: 6241 6691

THK Active Ageing Centre @ MacPherson
90 Pipit Road #01-103 Singapore 370090
Tel: 6745 6696

THK Active Ageing Centre @ Taman Jurong
337 Tah Ching Road #01-01 Singapore 610337
Tel: 6795 1185

THK Active Ageing Centre @ Telok Blangah Crescent
3 Telok Blangah Crescent #01-504
Singapore 090003 Tel: 6276 1216

THK Active Ageing Centre @ Toa Payoh 15
15 Lorong 7 Toa Payoh #01-579 Singapore
310015 Tel: 6251 6504

THK CCMS @ Ang Mo Kio
650 Ang Mo Kio Street 61 #01-09 Yio Chu Kang
Vista Singapore 560650 Tel: 6556 4833

THK CCMS @ Bedok
13 Bedok South Road #01-625 Singapore 460013
Tel: 6241 8171

THK CCMS @ Geylang
93 Paya Lebar Way #01-3057 Singapore 370093
Tel: 6846 1228

THK Young At Heart
650 Ang Mo Kio Street 61 #01-09 Yio Chu Kang
Vista Singapore 560650
Tel: 6556 4833

THK Seniors' Community Services @ Beo Crescent
THK CREST @ Tanjong Pagar - Tiong Bahru
THK CREST PDS @ Tanjong Pagar - Tiong Bahru
44 Beo Crescent #01-57 Singapore 160044
Tel: 6924 2951

THK Seniors Group Home @ Ang Mo Kio 257
257 Ang Mo Kio Avenue 4 #01-67 Singapore
560257
Tel: 6926 5329

THK Seniors Group Home @ Indus
79 Indus Road #01-451 Singapore 161079
Tel: 6276 3283

THK Seniors Group Home @ Pipit
93 Paya Lebar Way #01-3057 Singapore 370093
Tel: 6846 1228

THK GROUP SERVICES DIRECTORY

SENIORS' COMMUNITY SERVICES (HOME CARE)

THK Home Health Services

THK Home Personal Care Services

THK Interim Caregiver Services

131 Yishun Street 11 #01-235 Singapore 760131

Tel: 6690 0110

Home Help West Region Team

152 Mei Ling Street #01-08 Singapore 140152

Tel: 6473 6113 / 6589 0694

THK Meals on Wheels

THK Medical Escort & Transport Services Home Help East Region Team

160 Paya Lebar Road Orion @ Paya Lebar #02-03 Singapore 409022

Tel: 6242 8103 / 6589 0690

THERAPY SERVICES

THK Therapy Hub

150A Mei Chin Road #02-01 Singapore 140150

Tel: 6471 4285

THK Children's Therapy Space @ MacPherson

121 Paya Lebar Way #01-2859 Singapore

381121 Tel: 6805 9480

THK Children's Therapy Space @ Queenstown

150A Mei Chin Road #02-01 Singapore 140150

Tel: 6471 4285

THK Therapy Space @ Ang Mo Kio

257 Ang Mo Kio Avenue 4 #01-67 Singapore

560257 Tel: 6459 9139

THK Therapy Space @ Bukit Timah

20 Toh Yi Drive, Bukit Timah Community Club

#04-01 Singapore 596569 Tel: 6655 3246

COMMUNITY PARTNERSHIP AND VOLUNTEER ENGAGEMENT

Volunteer Management and Community Engagement

1 North Bridge Road #03-33 High Street Centre

Singapore 179094

Tel: 8721 8599

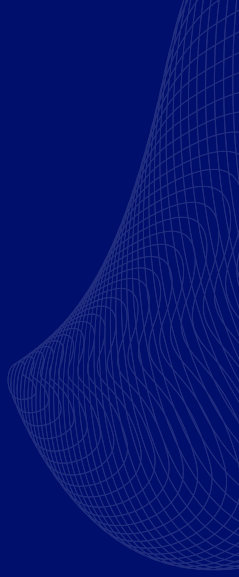
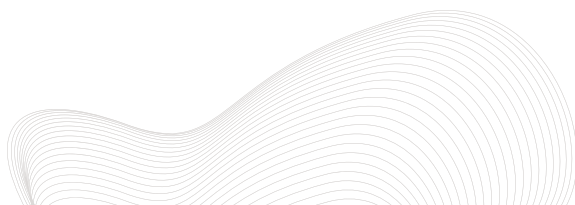
SG Cares Volunteer Centre @ Boon Lay

183B Boon Lay Avenue #01-716 Singapore

642183

Tel: 8855 4797

THKMS **FINANCIAL** **STATEMENTS** **2023/24**



THYE HUA KWAN MORAL SOCIETY

(Registered under the Societies Act 1966)


Statement By Management Committee

In our opinion, the financial statements set out on pages 6 to 32 are properly drawn up in accordance with Financial Reporting Standards in Singapore, the Societies Act 1966 and the Charities Act 1994 and other relevant regulations so as to present fairly, in all material respects, the financial position of Thye Hua Kwan Moral Society (the "Society") as at 31 March 2024 and the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

On behalf of the Management Committee



Ardi Saban Hardjoe
Chairman



Ong Ser Huan
Vice Chairman

Singapore, 29 August 2024

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Thye Hua Kwan Moral Society (the "Society") set out on pages 6 to 32, which comprise the statement of financial position (balance sheet) as at 31 March 2024, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 March 2024 and of the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in Society Information 2024 and the Statement by Management Committee set out on pages 1 and 2 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and The Management Committee for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

Continued

Responsibilities of Management and The Management Committee for the Financial Statements
(continued)

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Continued

Report on Other Legal and Regulatory Requirements

In our opinion:

- (a) the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) the fund-raising appeal held during the financial year has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year, the Society has not complied with the requirements of Regulations 7 of the Charities (Fund-Raising Appeals for Local and Foreign Charitable Purposes) Regulations 2012.

Singapore, 29 August 2024



LO HOCK LING & CO.
PUBLIC ACCOUNTANTS AND
CHARTERED ACCOUNTANTS SINGAPORE

THYE HUA KWAN MORAL SOCIETY

(Registered under the Societies Act 1966)

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024	2023
		\$	\$
<u>Continuing Operations</u>			
Revenue			
Service fees	3	2,574,212	2,154,110
Non-tax deductible donations and sponsorship income	4	546,561	855,817
		3,120,773	3,009,927
Other income			
Dividend income		273,047	208,149
Fair value gain on financial assets, at fair value through profit or loss		574,216	-
Goods and services tax recovered from related party		197,591	-
Government grants			
- Bonus CTC award		-	425
- CPF transition offset		1,702	1,458
- Enabling employment credit		8,467	7,090
- Government paid leave		2,942	1,488
- Jobs growth incentive		2,274	-
- Jobs support scheme		-	49,812
- Senior employment credit		-	4,679
- Special employment credit		-	8,055
- Wage credit scheme		-	15,820
Interest income		765,948	521,198
Recovery of fund-raising expenses	4	373,959	776,122
Recovery of operating expenses		770,712	757,549
Rental income		629,095	595,795
		3,599,953	2,947,640
Total income		6,720,726	5,957,567
Less: Total expenditure (page 7)		4,634,450	4,869,688
Surplus for the financial year from operations	11	2,086,276	1,087,879
<u>Other Comprehensive Income</u>			
Other comprehensive income, net of tax		-	-
Total comprehensive income for the financial year		2,086,276	1,087,879

THYE HUA KWAN MORAL SOCIETY

(Registered under the Societies Act 1966)

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	<u>2024</u>	<u>2023</u>
		\$	\$
<u>Continuing Operations</u>			
Revenue			
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- Government paid leave		2,942	1,488
- Jobs growth incentive		2,274	-
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		3,599,953	2,947,640
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Surplus for the financial year from operations	11	2,086,276	1,087,879
<u>Other Comprehensive Income</u>			
Other comprehensive income, net of tax		-	-
Total comprehensive income for the financial year		2,086,276	1,087,879

THYE HUA KWAN MORAL SOCIETY

(Registered under the Societies Act 1966)

Statement of Comprehensive Income for the financial year ended 31 March 2024 (continued)

	Notes	<u>2024</u>	<u>2023</u>
		\$	\$
Employee benefits expense			
Salaries and bonuses		1,001,855	978,800
CPF contribution		81,514	85,390
Other benefits		60,816	56,445
		1,144,185	1,120,635
Depreciation			
Depreciation on property, plant and equipment	5	1,267,154	1,281,496
Depreciation on investment properties	6	53,812	53,812
		1,320,966	1,335,308
Other operating expenses			
Audit fees		17,000	15,200
Bad debts written off - non-trade		-	23,425
Bank charges		75,105	63,796
Commission for rental of investment property		14,316	4,333
Consumables and supplies		1,194	1,036
Expenses for celebrations and religious expenses		163,472	95,456
Expenses for food and activities		1,101,349	1,062,369
Fair value loss on financial assets, at fair value through profit or loss		-	436,129
Foreign workers' levy and skills development levy		45,143	20,059
Fund-raising expenses	4	111,283	118,188
General expenses		46,694	37,459
Medical expenses		205	179
Insurance		25,138	25,661
Membership and subscription fee		6,995	3,000
Postage, telephone and website expenses		9,915	9,708
Printing and stationery		5,508	3,019
Professional and consultancy fees		18,108	18,000
Property tax		43,908	53,298
Rental of equipment		2,650	3,135
Repair and maintenance		246,820	234,796
Transport and travelling expenses		28,460	7,797
Upkeep of motor vehicles		16,270	16,746
Utilities		189,766	160,956
		2,169,299	2,413,745
Total expenditure (page 6)		<u>4,634,450</u>	<u>4,869,688</u>

THYE HUA KWAN MORAL SOCIETY

(Registered under the Societies Act 1966)

Statement of Financial Position as at 31 March 2024

	Notes	<u>2024</u>	<u>2023</u>
		\$	\$
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
Property, plant and equipment	5	24,152,371	25,409,603
Investment properties	6	<u>2,848,823</u>	<u>2,902,635</u>
		<u>27,001,194</u>	<u>28,312,238</u>
<u>Current Assets</u>			
Financial assets, at fair value through profit or loss	7	14,744,565	13,752,974
Trade and other receivables	8	3,947,114	2,311,024
Cash and cash equivalents	9	<u>11,097,637</u>	<u>11,400,346</u>
		<u>29,789,316</u>	<u>27,464,344</u>
Total Assets		<u>56,790,510</u>	<u>55,776,582</u>
<u>FUNDS AND LIABILITIES</u>			
<u>Funds</u>			
General fund		<u>56,246,491</u>	<u>54,160,215</u>
Total Funds		<u>56,246,491</u>	<u>54,160,215</u>
<u>Current Liabilities</u>			
Trade and other payables	10	<u>544,019</u>	<u>1,616,367</u>
Total Liabilities		<u>544,019</u>	<u>1,616,367</u>
Total Funds and Liabilities		<u>56,790,510</u>	<u>55,776,582</u>

The accompanying notes form an integral part of these financial statements.

THYE HUA KWAN MORAL SOCIETY

(Registered under the Societies Act 1966)

Statement of Changes in Accumulated Funds for the financial year ended 31 March 2024

		<u>Unrestricted fund</u>	
	Notes	<u>General fund</u>	<u>Total</u>
		\$	\$
Balance as at 1 April 2022		53,072,336	53,072,336
Total comprehensive income for the financial year	11	<u>1,087,879</u>	<u>1,087,879</u>
Balance as at 31 March 2023		54,160,215	54,160,215
Total comprehensive income for the financial year	11	<u>2,086,276</u>	<u>2,086,276</u>
Balance as at 31 March 2024		<u>56,246,491</u>	<u>56,246,491</u>

The accompanying notes form an integral part of these financial statements.

THYE HUA KWAN MORAL SOCIETY

(Registered under the Societies Act 1966)

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	<u>2024</u>	<u>2023</u>
		\$	\$
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Surplus for the financial year		2,086,276	1,087,879
Adjustments for:			
Dividend income		(273,047)	(208,149)
Fair value (gain)/loss on financial assets, at fair value through profit or loss (FVTPL)	7	(574,216)	436,129
Interest income		(765,948)	(521,198)
Depreciation on property, plant and equipment	5	1,267,154	1,281,496
Depreciation on investment properties	6	53,812	53,812
		(292,245)	1,042,090
Operating surplus before working capital changes		1,794,031	2,129,969
(Increase)/decrease in receivables		(1,636,090)	149,916
(Decrease)/increase in payables		(1,072,348)	259,909
Changes in working capital		(2,708,438)	409,825
Net cash (used in)/from operating activities		(914,407)	2,539,794
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>			
Interest received		681,805	470,024
Purchase of property, plant and equipment	5	(9,922)	(46,364)
Purchase of financial assets, at FVTPL	7	(2,258,430)	(2,429,980)
Proceeds from disposal of financial assets, at FVTPL	7	1,925,198	1,495,103
Decrease/(increase) in fixed deposits with maturity more than 3 months		5,555,407	(5,555,407)
Dividend received		273,047	208,149
Net cash from/(used in) investing activities		6,167,105	(5,858,475)
Net increase/(decrease) in cash and cash equivalents		5,252,698	(3,318,681)
Cash and cash equivalents at beginning of the financial year		5,844,939	9,163,620
Cash and cash equivalents at end of the financial year	9	11,097,637	5,844,939

The accompanying notes form an integral part of these financial statements.



太和觀 THK

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